

**MINUTES**  
**BOARD OF TCERA PROPERTY, INC.**  
Annual Shareholders' Meeting  
Wednesday, January 8, 2014  
**Immediately following the Board of Retirement meeting**  
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

Called to Order by Gail Henry, President.

Members Present: Cox, Crawford, Woodard, Henry, Reed, Hill, Lippincott

Members Absent: Watson

Alternates Absent: Wallis

Others Present: David Kehler, Retirement Administrator; Leanne Malison, Assistant Administrator;  
Barbara Grunwald, Deputy County Counsel

Let the record show this meeting convened at 11:02 a.m.

As a courtesy to those in attendance, all individuals are requested to place cell phones, beepers and other electronic devices in the non-audible alert mode.

*Note: Discussion and possible action will be taken on all items on this agenda.*

**PUBLIC COMMENT**

At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

None.

**X-AGENDA ITEMS**

None.

**AGENDA ITEMS**

- Election of TCERA Property, Inc., Directors for the 2014 calendar year.

MOTION to elect the Board of Retirement Trustees and Alternate Trustees as the TCERA Property, Inc., Directors for the 2014 calendar year.

Hill/Cox                      Approved Unanimously  
Absent:                      Watson

- Review and approve the Minutes of January 9, 2013 Shareholders' meeting.

MOTION to approve the January 9, 2013 Shareholders' meeting Minutes.

Woodard/Hill                Approved Unanimously  
Absent:                      Watson

**ADJOURNED: 11:05 a.m.**

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Roland Hill, Secretary