



COUNTY OF TULARE
BOARD OF RETIREMENT

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AGENDA OF THE BOARD OF RETIREMENT
REGULAR RETIREMENT BOARD MEETING
Wednesday, August 9, 2017 @ 8:30 a.m.
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER
II. ROLL CALL

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.
2. Pledge of Allegiance and Moment of Silence

III. PUBLIC COMMENT

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

IV. X-AGENDA ITEMS

V. DISABILITIES – Time Certain: 8:30 a.m.

1. Closed session to be held regarding disability matters listed on the Agenda.
2. In the matter of the disability application of Matthew Hardy, consider and take action regarding the applicant's request for reconsideration of his application.
3. In the matter of the disability application of Angelita Saenz, consider and take action regarding the application for a disability retirement.
4. In the matter of the disability application of Christine Olvera, consider and take action regarding the application for a disability retirement.
5. In the matter of the disability application of Luke Vance, consider and take action regarding the Hearing Officer's Proposed Decision.
6. In the matter of the employer generated disability application filed on behalf of Scott Doyle, consider and take action regarding the application for disability retirement.
7. Accept as filed: Disability Status Report Overview and County Counsel Disability Case Status Report.

VI. CONSENT CALENDAR

1. Approve Minutes of the following Meetings:
 - a. Retirement Board Minutes of July 26, 2017.
2. Approve payments to:
 - a. Boston Partners – invoice investment management services for the quarter ended June, 2017, in the amount of \$55,519.09.
 - b. Fidelity – invoice for investment management services, Canadian Growth Sub Account, for the quarter ended June, 2017, in the amount of \$6,566.75.
 - c. Fidelity – invoice for investment management services, IG Sub Account, for the quarter ended June, 2017 in the amount of \$98,976.34.
 - d. William Blair – invoice for investment management services for the quarter ended June, 2017, in the amount of \$50,968.00.

- e. Waddell & Reed – invoice for investment management services for the quarter ended June, 2017, in the amount of \$68,942.06.
- f. Franklin Templeton – invoice for investment management services for the quarter ended June, 2017, in the amount of \$71,775.99.
- g. QMA – invoice for investment management services for the quarter ended June, 2017, in the amount of \$43,444.84.
- h. Parametric (Clifton) – invoice for investment management services for the quarter ended June, 2017, in the amount of \$12,335.00.
- i. LMCG – invoice for investment management services for the quarter ended June, 2017, in the amount of \$49,642.53.
- j. SSGA – invoice for MSCI ACWI Fund investment management services for the quarter ended June, 2017, in the amount of \$14,974.07.
- k. SSGA – invoice for TIPS Index Fund investment management services for the quarter ended June, 2017, in the amount of \$3,666.42.
- l. SSGA – invoice for S&P 500 Fund investment management services for the quarter ended June, 2017, in the amount of \$3,669.74.
- m. SSGA – invoice for Russell Small Cap Fund investment management services for the quarter ended June, 2017, in the amount of \$2,618.78.

VII. INVESTMENTS

- 1. Presentation from Parametric (Clifton) regarding TCERA's Cash Overlay program. Discussion and possible action.

VIII. NEW BUSINESS

- 1. Discussion and possible action regarding TCERA's Continuing Education Report for the period of January 1 through June 30, 2017.
- 2. Discussion and possible action regarding 2017 Fall SACRS Voting Proxy Form, selection of delegates.

IX. OLD BUSINESS

- 1. Discussion and possible action regarding TCERA's actuarial assumptions and methodologies.
- 2. Discussion regarding new laws, proposed legislation, and topics of interest impacting public pension plans.

X. EDUCATION ITEMS

- 1. Discussion and possible action regarding all education items listed in Trustee binders.

XI. UPCOMING MEETINGS

- 1. 08/21/2017 Investment Committee meeting @ 1:30 p.m.
- 2. 08/23/2017 Retirement Board meeting @ 8:30 a.m.
- 3. 08/28/2017 Administrative Committee meeting @ 3:00 p.m. *(Date to be changed.)*

XII. TRUSTEE / STAFF COMMENTS

- 1. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

XIII. ADJOURN

- 1. In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Secretary of the Board of Retirement at (559) 713-2900. Public documents relating to the items on this agenda may be reviewed at TCERA (see address on p.1).