



COUNTY OF TULARE
BOARD OF RETIREMENT

David J. Kehler
Retirement Administrator

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MINUTES OF THE BOARD OF RETIREMENT
ADMINISTRATIVE COMMITTEE MEETING
Monday, October 23, 2017 @ 3:00 p.m.
TCERA Executive Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER

The meeting was called to order at 3:00 p.m.

II. ROLL CALL

Present: Mike Watson, Chair; Pete Vander Poel, Jim Young, Frank Embrey
Charlie Norman, Alternate
Leanne Malison

III. PUBLIC COMMENT

None

IV. AGENDA ITEMS

1. Review of Committee Minutes from the meeting of September 25, 2017.
Motion to approve minutes as presented.
Motion: Vander Poel
Second: Young
Motion carried unanimously
2. Discussion and possible action regarding the following items:
 - a. Financial and budget reports for the period ending August 31, 2017.
The Committee reviewed the reports and requested clarification regarding the increase in refunds for the month. Ms. Malison explained that this line item represents the funds disbursed to terminated members requesting distribution. The dollar amount of the disbursements will vary from month to month depending on the number of members withdrawing funds and the amount of funds on deposit for each withdrawing member.

Motion to recommend approval of the financial and budget reports as presented.
Motion: Young
Second: Vander Poel
Motion carried unanimously
 - b. Disposal of TCERA's surplus equipment.
Motion to recommend approval of the request for disposal of surplus equipment.
Motion: Young
Second: Vander Poel
Motion carried unanimously

- c. Ratify TCERA staff actions regarding monies owed from deceased retirees.
Ms. Malison clarified that the actions taken by staff were regarding monies owed to beneficiaries of deceased retirees.

Motion to ratify TCERA staff actions regarding monies owed to beneficiaries of deceased retirees.

Motion: Vander Poel

Second: Embrey

Motion carried unanimously

- d. County Counsel invoices for the period ending September 30, 2017.

Motion to approve the County Counsel invoices as presented.

Motion: Young

Second: Embrey

Motion carried unanimously

- e. Ratify the Retirement Administrator expense report.

Motion to ratify the Retirement Administrator expense report.

Motion: Young

Second: Vander Poel

Motion carried unanimously

V. UPCOMING MEETING

- 1. Monday, November 27, 2017 at 3:00 p.m.

VI. ADJOURN

Meeting adjourned at 3:05 p.m.

Mike Watson, Chair