



COUNTY OF TULARE  
**BOARD OF RETIREMENT**

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**JOINT MEETING MINUTES**  
BOARD OF SUPERVISORS AND BOARD OF RETIREMENT  
**Wednesday, November 8, 2017 @ 9:00 a.m.**  
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

**I. CALL TO ORDER**

Called to Order by Board of Supervisors Chair, Pete Vander Poel, and by Roland Hill, Retirement Board Chair.

**II. ROLL CALL**

Supervisors Present: Crocker, Vander Poel, Shuklian, Worthley, Ennis  
Others Present: Michael Spata, CAO; Sophia Almanza, Deputy CAO; Paul Guerrero, Administrative Analyst-CAO; Deanne Peterson, County Counsel; and Rhonda Sjostrom, Human Resource Director.  
Clerk: Candice Ruby

Retirement Board  
Members Present: Cook, Hill, Embrey, Ross, Reed, Watson, Crawford, Vander Poel  
Members Absent: Young  
Alternates Present: Norman, Taylor  
Alternates Absent: Wallis  
Others Present: David Kehler, Retirement Administrator; Leanne Malison, Assistant Administrator; Mary Warner, Administrative Services Officer; Barbara Grunwald, Deputy County Counsel; and David Holland of Cheiron.  
Clerk: Rebecca Pendleton

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.
2. Pledge of Allegiance and Moment of Silence

**III. PUBLIC COMMENT**

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

None.

**IV. JOINT BUSINESS ITEMS**

1. Presentation by Cheiron regarding TCERA's Actuarial Assumptions and Methodologies. Discussion and possible action by the Board of Retirement.
  - a. Actuarial Valuation for the period ending June 30, 2017.
  - b. GASB 67/68

Mr. David Holland made the presentation on behalf of Cheiron, TCERA's Actuary.

MOTION to accept the Actuarial Valuation for the period ending June 30, 2017 and the GASB 67/68 Report.

Reed/Vander Poel      Approved Unanimously  
Absent:                  Young

2. Discussion and possible action regarding TCERA's June 30, 2017 Actuarial Valuation Report. Discussion and possible action by the Board of Supervisors.
  - a. Implementation of FY 2018-19 employer and employee retirement contribution rates.

MOTION to approve Option 1: Approves and adopts the recommended employer and employee retirement contribution rates from TCERA's actuary effective with the pay period of the fiscal year that includes July 1, 2018 (pay period 15, 2018).

Supervisor Worthley/Supervisor Ennis                  Approved Unanimously

#### **V. BOARD OF SUPERVISORS / CAO / STAFF COMMENTS**

1. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

Supervisor Shuklian expressed concerns that the County employees need to be educated on this matter.

Supervisor Crocker discussed the possibility of another Tier or a Defined Contribution plan.

Supervisor Ennis thanked both Boards for the meeting.

Mr. Spata, CAO, thanked both Boards and Staff. He discussed the unfunded liability picture and the funding choice with the County budget.

Supervisor Vander Poel mentioned that the Unions should be educating employees regarding the County contributions.

#### **VI. TCERA TRUSTEE / STAFF COMMENTS**

2. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

Mr. Hill, Board of Retirement Chair, thanked everyone for attending and added that it was a very good meeting. He assigned TCERA Trustees and Staff present with one hour of continuing educational credit.

#### **VII. ADJOURNED: 10:22 a.m.**

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Supervisor Pete Vander Poel, Chair

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Roland Hill, Retirement Board Chair