



COUNTY OF TULARE
BOARD OF RETIREMENT

David J. Kehler
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MINUTES OF THE BOARD OF RETIREMENT
ADMINISTRATIVE COMMITTEE MEETING
Monday, February 22, 2018 @ 2:00 p.m.
TCERA Executive Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER

The meeting was called to order at 2:00 p.m.

II. ROLL CALL

In attendance: Wayne Ross, Chair; Pete Vander Poel; Jan Taylor; Gary Reed; Dave Kehler; Leanne Malison. Patte Crawford arrived at 2:02 p.m.

III. PUBLIC COMMENT

None.

IV. AGENDA ITEMS

1. Review of Committee Minutes from the meeting of January 22, 2018.

Moved by Mr. Reed and seconded by Mr. Vander Poel to approve the minutes as presented. Motion approved.

2. Discussion and possible action regarding the following items:

a. Findings and recommendations related to the actuarial audit performed by Roeder Financial.

Mr. Kehler distributed an updated letter from Cheiron in which the actuarial firm responded to the recommendations in the actuarial audit. Mr. Kehler summarized the issue raised and the responses made to the recommendations.

A motion was made by Mr. Vander Poel and seconded by Mr. Reed for the full Board to accept the Cheiron response to the audit recommendations. Motion approved.

b. County Counsel invoices for the period ending January 31, 2018.

A motion to approve the invoices as submitted was made by Mr. Reed and seconded by Mr. Vander Poel. Motion approved.

c. Ratify the Retirement Administrator expense report.

A brief discussion was held regarding the possibility of setting an expense ceiling under which affected Staff members would not be required to submit expense reports to the Committee for approval. The majority of the Committee members expressed a preference for continuing to monitor all staff expenses.

A motion to ratify the expense report as submitted was made by Mr. Vander Poel and seconded by Mr. Reed. Motion approved.

V. UPCOMING MEETING

1. Thursday, March 22, 2018 at 2:00 p.m.

VI. ADJOURN

The meeting was adjourned at 2:22 p.m.

Approved: _____
Wayne Ross, Chair

_____ date