



COUNTY OF TULARE
BOARD OF RETIREMENT

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AGENDA OF THE BOARD OF RETIREMENT
REGULAR RETIREMENT BOARD MEETING
Wednesday, July 11, 2018 @ 8:30 a.m.
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER
II. ROLL CALL

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.
2. Pledge of Allegiance and Moment of Silence

III. PUBLIC COMMENT

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

IV. X-AGENDA ITEMS

V. DISABILITIES – Time Certain: 8:30 a.m.

1. Discussion and possible action regarding independent medical review of Cynthia Perez.

VI. LEGAL REPORT

1. Accept as filed: County Counsel Case Status Report.

VII. CONSENT CALENDAR

1. Approve Minutes of the following Meetings:
 - a. Retirement Board Minutes of June 27, 2018.
2. Approve payments to:
 - a. Nossaman – invoice for legal services regarding Sustainable Growth Advisers for the period ended May 31, 2018, in the amount of \$19,516.50.
 - b. Nossaman – invoice for legal services regarding TAO Contingent Fund for the period of April through June 8, 2018, in the amount of \$12,500.00.
 - c. Nossaman – invoice for legal services regarding Pathway Private Equity Fund Investors 9 for the period April 26 through May 9, 2018, in the amount of \$10,177.65.
 - d. Nossaman – invoice for legal services regarding Pension Obligation Bonds for the period ended May 31, 2018, in the amount of \$529.39.

VIII. INVESTMENTS

1. Presentation from Ivy Investments regarding TCERA's investment allocation to Large Cap Growth Domestic Equities. Discussion and possible action.

2. Presentation from Aetos Capital regarding TCERA's investment allocation to Hedge Funds. Discussion and possible action.
3. Presentation from Titan Advisors regarding TCERA's investment allocation to Hedge Funds. Discussion and possible action.

IX. NEW BUSINESS

1. Discussion and possible action regarding amendment to resolution regarding pay codes included as pensionable income.

X. OLD BUSINESS

1. Discussion regarding new laws, proposed legislation, and topics of interest impacting public pension plans.

XI. EDUCATION ITEMS

1. Accept Summary Education Reports as filed: Leanne Malison, Meeting of Offices of KBI Global Investors, June 8, 2018.
2. Discussion and possible action regarding all education items listed in Trustee binders.

XII. UPCOMING MEETINGS

1. 07/17/2018 Investment Committee meeting @ 3:00 p.m.
2. 07/19/2018 Administrative Committee meeting @ 2:00 p.m.
3. 07/25/2018 Retirement Board meeting @ 8:30 a.m.

XIII. TRUSTEE / STAFF COMMENTS

1. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

XIV. ADJOURN

1. In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Secretary of the Board of Retirement at (559) 713-2900. Public documents relating to the items on this agenda may be reviewed at TCERA (see address on p.1).