



COUNTY OF TULARE
BOARD OF RETIREMENT

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AGENDA OF THE BOARD OF RETIREMENT
REGULAR RETIREMENT BOARD MEETING
Wednesday, November 7, 2018 @ 8:30 a.m.
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER
II. ROLL CALL

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.
2. Pledge of Allegiance and Moment of Silence

III. PUBLIC COMMENT

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

IV. X-AGENDA ITEMS

V. DISABILITIES – Time Certain: 8:30 a.m.

1. Closed session to be held regarding disability matters listed on the Agenda.
2. In the matter of the disability application of Adam Davison, consider and take action regarding the application for a disability retirement.
3. In the matter of the disability application of Amelia Torres, consider and take action regarding the application for a disability retirement.
4. Accept as filed: Disability Status Report Overview and County Counsel Case Status Report.

VI. CONSENT CALENDAR

1. Approve Minutes of the following Meetings:
 - a. Retirement Board Minutes of October 24, 2018.
2. Approve payments to:
 - a. Boston Partners – invoice investment management services for the quarter ended September 30, 2018, in the amount of \$62,462.81.
 - b. William Blair – invoice for investment management services for the quarter ended September 30, 2018, in the amount of \$66,877.49.
 - c. Waddell & Reed – invoice for investment management services for the quarter ended September 30, 2018, in the amount of \$83,747.15.
 - d. QMA – invoice for investment management services for the quarter ended September 30, 2018, in the amount of \$51,757.48
 - e. Shenkman Capital – invoice for investment management services for the quarter ended September 30, 2018, in the amount of \$25,942.69.
 - f. LMCG – invoice for investment management services for the quarter ended September 30, 2018, in the amount of \$55,939.39.

- g. SSGA – invoice for MSCI ACWI Fund investment management services for the quarter ended September 30, 2018, in the amount of \$16,213.30.
- h. SSGA – invoice for TIPS Index Fund investment management services for the quarter ended September 30, 2018, in the amount of \$2,500.
- i. SSGA – invoice for S&P 500 Fund investment management services for the quarter ended September 30, 2018, in the amount of \$4,496.95.
- j. SSGA – invoice for Russell Small Cap Fund investment management services for the quarter ended September 30, 2018, in the amount of \$3,221.01.
- k. County Counsel – invoice for legal services to the Board of Retirement for the period ending September 30, 2018, in the amount of \$1,913.50.
- l. County Counsel – invoice for disability legal services to the Board of Retirement for the period ending September 30, 2018, in the amount of \$1,705.10.

VII. COMMITTEE REPORTS

- 1. Update by Pete Vander Poel regarding the Administrative Committee meeting of October 18, 2018. Discussion and possible action regarding the following items:
 - a. Financial and Budget reports for the period ending July 31 and August 31, 2018.
 - b. Benefit overpayments made and remaining amounts owed to former TCERA members, deceased retirees, and beneficiaries.
 - c. Review of TCERA policy regarding travel reimbursements.

VIII. NEW BUSINESS

- 1. Presentation by Cheiron of TCERA’s June 30, 2018, Actuarial Valuation Report.
 - a) Discussion and possible action regarding TCERA’ actuarial assumptions, methodologies, and contribution rates for plan members and employers.
- 2. Discussion and possible action regarding steps to fill pending Retirement Administrator position vacancy.
 - a) It is the intention of the Board to meet in closed session concerning:
PUBLIC EMPLOYEE APPOINTMENT/EMPLOYMENT (Gov. Code, § 54957):
Title of position: Retirement Administrator

IX. OLD BUSINESS

- 1. Discussion regarding new laws, proposed legislation, and topics of interest impacting public pension plans.

X. EDUCATION ITEMS

- 1. Discussion and possible action regarding all education items listed in Trustee binders.

XI. UPCOMING MEETINGS

- 1. 11/19/2018 Administrative Committee meeting @ 2:00 p.m. (*Note change of meeting date*)
- 2. 11/20/2018 Investment Committee meeting @ 3:00 p.m.
- 3. 11/28/2018 Retirement Board meeting @ 8:30 a.m.

XII. TRUSTEE / STAFF COMMENTS

- 1. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

XIII. ADJOURN

- 1. In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Secretary of the Board of Retirement at (559) 713-2900. Public documents relating to the items on this agenda may be reviewed at TCERA (see address on p.1).