



COUNTY OF TULARE
BOARD OF RETIREMENT

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AGENDA OF THE BOARD OF RETIREMENT
REGULAR RETIREMENT BOARD MEETING
Wednesday, December 12, 2018 @ 8:30 a.m.
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER
II. ROLL CALL

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.
2. Pledge of Allegiance and Moment of Silence

III. PUBLIC COMMENT

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

IV. X-AGENDA ITEMS

V. LEGAL REPORT

1. Accept as filed: County Counsel Case Status Report.

VI. CONSENT CALENDAR

1. Approve Minutes of the following Meetings:
 - a. Retirement Board Minutes of November 28, 2018.
2. Approve payments to:
 - a. BNY Mellon – invoice for master trust custodial services for the quarter ended September, 2018, in the amount of \$79,318.29.
 - b. Nossaman – invoice for investment agreement review services for Ocean Avenue Capital Partners Fund IV for the period ending October 31, 2018, in the amount of \$1,029.00.
 - c. Nossaman – invoice for investment agreement review services for TSSP TCS Fund for the period ending October 31, 2018, in the amount of \$65.70.
3. Approve reports:
 - a. Retirement applications and option selections: deceased pensioners, through November, 2018.

VII. NEW BUSINESS

1. Presentation by TCiCT Staff regarding transition to Tulare County Active Directory domain. Discussion and possible action.
2. Discussion and possible action regarding TCERA's Financial and Budget reports for the period ended October 31, 2018.
3. Cheiron GASB 67/68 Report. Discussion and possible action.

4. Presentation from Brown Armstrong Accountancy regarding results of TCERA's June 30, 2018 audit. Discussion and possible action.
5. Discussion and possible action regarding TCERA's June 30, 2018 Comprehensive Annual Financial Report (CAFR).

VIII. OLD BUSINESS

1. Discussion regarding new laws, proposed legislation, and topics of interest impacting public pension plans.

IX. EDUCATION ITEMS

1. Accept Summary Education Reports as filed: Leanne Malison, Mike Watson, John Mauro and Patricia Crawford, SACRS Fall Conference, November 13-16, 2018, Indian Wells, CA.
2. Discussion and possible action regarding all education items listed in Trustee binders.

X. UPCOMING MEETINGS

1. 12/18/2018 Investment Committee meeting @ 3:00 p.m.
2. 12/20/2018 Administrative Committee meeting @ 2:00 p.m.
3. 01/09/2019 Retirement Board meeting @ 8:30 a.m.

XI. TRUSTEE / STAFF COMMENTS

1. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

XII. ADJOURN

1. In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Secretary of the Board of Retirement at (559) 713-2900. Public documents relating to the items on this agenda may be reviewed at TCERA (see address on p.1).