



COUNTY OF TULARE
BOARD OF RETIREMENT

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AGENDA OF THE BOARD OF RETIREMENT
REGULAR RETIREMENT BOARD MEETING
Wednesday, January 23, 2019 @ 8:30 a.m.
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER
II. ROLL CALL

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.
2. Pledge of Allegiance and Moment of Silence

III. PUBLIC COMMENT

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

IV. X-AGENDA ITEMS

V. DISABILITIES – Time Certain: 8:30 a.m.

1. Closed session to be held regarding disability matters listed on the Agenda.
2. In the matter of the disability application of Barbara Ramirez, consider and take action regarding the application for a disability retirement.
3. In the matter of the disability application of Adam Johnson, reconsider the Board's action of August 22, 2018.
4. In the matter of the disability application of Christina Reeves (Groves), consider and take action on the recommendations filed by the Hearing Officer.
5. Accept as filed: Disability Status Report Overview.

VI. CONSENT CALENDAR

1. Approve Minutes of the following Meetings:
 - a. Retirement Board Minutes of January 9, 2019.
2. Approve payments to:
 - a. Verus – invoice for investment consulting services for the quarter ended November, 2018, in the amount of \$20,000.00.

VII. COMMITTEE REPORTS

1. Update by Jim Young regarding the Investment Committee meeting of January 15, 2019. Discussion and possible action regarding the following items:
 - a. Asset Allocation Status
 - b. 2019 Investment Committee Goals and Objectives Timeline and 2019 Education Calendar
 - c. Total Plan Policy Benchmark
 - d. Zeno AN Solutions – Transaction Cost Management

- e. Investment Managers
 - 1) Verus Flash Report – All Managers
 - 2) Managers of Interest
 - a) Ivy Investments – Manager Review

VIII. INVESTMENTS

- 1. Presentation by Scott Whalen of Verus regarding TCERA’s Emerging Market Debt manager search. Discussion and possible action.

IX. NEW BUSINESS

- 1. Discussion and possible action regarding SACRS Board of Directors Elections 2019-2020.
- 2. Discussion and possible action regarding possible lawsuits involving TCERA’s outside consultants.

X. EDUCATION ITEMS

- 1. Discussion and possible action regarding all education items listed in Trustee binders.

XI. UPCOMING MEETINGS

- 1. 02/06/2019 Retirement Board meeting @ 8:30 a.m. (*1st Wednesday of month*)
- 2. 02/20/2019 Investment Committee meeting @ 2:00 p.m.
- 3. 02/21/2019 Administrative Committee meeting @ 2:00 p.m. (*Tentative*)
- 4. 02/27/2019 Retirement Board meeting @ 8:30 a.m.

XII. TRUSTEE / STAFF COMMENTS

- 1. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

XIII. ADJOURN

- 1. In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Secretary of the Board of Retirement at (559) 713-2900. Public documents relating to the items on this agenda may be reviewed at TCERA (see address on p.1).