

EXHIBIT A

Tulare County Employees' Retirement Association
Performance Summary
As of XX/XX/XXXX
(Returns are net of fees)

	<u>Calendar Quarter to Date</u>	<u>Calendar Year to Date</u>	<u>Fiscal Year to Date</u>	<u>One Year</u>	<u>Three Years Ann.</u>	<u>Five Years Ann.</u>	<u>Ann. Since Inception XX/XX/XXXX</u>
TCERA Portfolio	2.00%	(0.61%)	5.00%	0.15%	4.61%	4.11%	6.21%
Benchmark Index	1.50%	(0.88%)	4.25%	2.59%	5.20%	4.30%	6.06%
Policy Objective	1.57%	(0.81%)	4.75%	3.44%	6.05%	5.15%	6.91%