



COUNTY OF TULARE  
**BOARD OF RETIREMENT**

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**AGENDA OF THE BOARD OF RETIREMENT**  
**REGULAR RETIREMENT BOARD MEETING**

**Wednesday, March 13, 2019 @ 8:30 a.m.**

TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

**I. CALL TO ORDER**

**II. ROLL CALL**

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.
2. Pledge of Allegiance and Moment of Silence

**III. PUBLIC COMMENT**

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

**IV. X-AGENDA ITEMS**

**V. DISABILITIES – Time Certain: 8:30 a.m.**

1. Closed session to be held regarding disability matters listed on the Agenda.
2. In the matter of the disability application of Lorenzo Micari, consider and take action regarding the application for a disability retirement.
3. In the matter of the disability application of Maribel Verduzco, consider and take action regarding the application for a disability retirement.
4. Accept as filed: Disability Status Report Overview.

**VI. LEGAL REPORT**

1. Accept as filed: County Counsel Case Status Report.
2. Report from County Counsel regarding California Supreme Court decision in CAL FIRE LOCAL 2881 et al. v. CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM.

**VII. CONSENT CALENDAR**

1. Approve Minutes of the following Meetings:
  - a. Retirement Board Minutes of February 27, 2019.
2. Approve payments to:
  - a. BlackRock – invoice for investment management services for the quarter ended December, 2019, in the amount of \$47,641.08.
  - b. SSGA – invoice for MSCI ACWI Fund investment management services for the quarter ended December, 2019, in the amount of \$15,161.41.
  - c. SSGA – invoice for TIPS Index Fund investment management services for the quarter ended December, 2019, in the amount of \$2,383.56.

- d. SSGA – invoice for S&P 500 Fund investment management services for the quarter ended December, 2019, in the amount of \$4,225.91.
  - e. SSGA – invoice for Russell Small Cap Fund investment management services for the quarter ended December, 2019, in the amount of \$2,843.02.
  - f. Nossaman – invoices for outside legal services for the period ending January, 2019, in the amounts of \$221.40, \$2,043.90 and \$2,430.90.
3. Approve reports:
    - a. Retirement applications and option selections: deceased pensioners, through January, 2019.

#### **VIII. INVESTMENTS**

1. Presentation from PIMCO regarding TCERA's investment allocation to International Value Equities. Discussion and possible action.
2. Presentation from State Street Global Advisors (SSgA) regarding TCERA's investment allocation to Equity Index Funds. Discussion and possible action.

#### **IX. OLD BUSINESS**

1. Discussion and possible action regarding SACRS Voting Proxy Form.

#### **X. EDUCATION ITEMS**

1. Discussion and possible action regarding all education items listed in the Trustee binder.

#### **XI. UPCOMING MEETINGS**

1. 03/20/2019 Investment Committee meeting @ 2:00 p.m.
2. 03/21/2019 Administrative Committee meeting @ 2:00 p.m.
3. 03/27/2019 Retirement Board meeting @ 8:30 a.m.

#### **XII. TRUSTEE / STAFF COMMENTS**

1. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

#### **XIII. ADJOURN**

1. In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Secretary of the Board of Retirement at (559) 713-2900. Public documents relating to the items on this agenda may be reviewed at TCERA (see address on p.1).