



COUNTY OF TULARE
BOARD OF RETIREMENT

David J. Kehler
Retirement Administrator

136 N. AKERS STREET
VISALIA, CA 93291

TELEPHONE (559) 713-2900
FAX (559) 730-2631
WEBSITE: www.tcera.org

MINUTES OF THE BOARD OF RETIREMENT
ADMINISTRATIVE COMMITTEE MEETING
Thursday, February 21, 2019 at 2:00 p.m.
TCERA Executive Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER

The meeting was called to order at 2:29 p.m.

II. ROLL CALL

In attendance: Wayne Ross, Chair; Patte Crawford; Gary Reed; Cass Cook; Jan Taylor (Alt.); Paul Sampietro (Alt.); Dave Kehler; Leanne Malison.

III. PUBLIC COMMENT

None.

IV. AGENDA ITEMS

1. Review of Committee Minutes from the meeting of December 20, 2018.

A motion to approve the minutes as presented was made by Mr. Reed and seconded by Ms. Taylor. Motion approved by consensus.

2. Discussion and possible action regarding the following items:

a. Preliminary Financial and Budget reports for the period ending December 31, 2018.

Mr. Kehler stated that the reports are preliminary at this time and will remain so until the December 31, 2018 interest figure is approved by the Board and posted to TCERA's member accounts and reserves. He and Ms. Malison responded to questions related to the fiscal year costs for insurance and memberships and over the increase shown so far this year in benefit payments. The Administrator indicated that the reports will come back before the Committee once finalized with the 12/31/18 interest posting.

No action taken.

b. Recovery of Benefit and Refund Overpayments.

Mr. Kehler reminded the Committee members of the details of the issue and stated that Staff has sent requests to the remaining group of seven individuals who received benefit overpayments. To date little to no response has been received and there have been no efforts made by the former members to repay the amounts due. Because of the passage of time related to this matter, it is the recommendation of the TCERA staff that the amounts be written off in accordance with Board of Retirement policy.

A motion was made by Mr. Cook and seconded by Ms. Crawford to end any further efforts to recover the amounts due and to direct Staff to write the amounts off. Motion approved.

c. Tier IV Sick Leave Conversion Calculations.

Mr. Kehler explained the issue as one involving incorrect information that was sent to TCERA in which unused sick leave hours were reported for conversion to additional retirement service credit. In each of the three cases listed, the member does not meet the County's service requirements of eligibility for the sick leave conversion benefit. Mr. Kehler stated that the overpayments made to the individuals affected are small and that Staff recommends the

Committee directs Staff to correct the benefit amounts on a go forward basis and to forgive overpayments already made.

A motion was made by Mr. Reed and seconded by Ms. Crawford for Staff to correct the monthly pension amounts and to forgive overpayments made to date. Motion approved.

d. County Counsel invoices for the month ending January 31, 2019.

A motion to approve the County Counsel invoices for the period ending January 31, 2019 was made by Ms. Taylor and seconded by Mr. Cook. Motion approved.

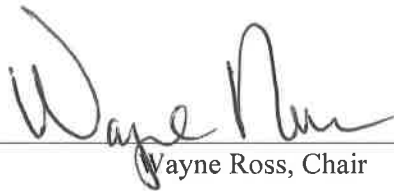
V. UPCOMING MEETING

1. Thursday, March 21, 2019 @ 2:00 p.m..

VI. ADJOURN

The meeting was adjourned at 2:46 p.m.

Approved: _____


Wayne Ross, Chair

5.22.19

date