



COUNTY OF TULARE  
**BOARD OF RETIREMENT**

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**AGENDA OF THE BOARD OF RETIREMENT**  
INVESTMENT COMMITTEE MEETING  
**Wednesday, October 16, 2019 @ 3:30 p.m.**  
TCERA Executive Room, 136 N. Akers Street, Visalia, CA 93291

**I. CALL TO ORDER**

**II. ROLL CALL**

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.

**III. PUBLIC COMMENT**

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

**IV. AGENDA ITEMS**

1. Discussion and possible action regarding the following items:
  - a. Approve Investment Committee Minutes from September 18, 2019.
  - b. Asset Allocation Status
  - c. 2019 Investment Committee Goals and Objectives Timeline and 2019 Education Calendar
  - d. Proposed Changes to the Investment Policy Statement
  - e. TCERA Private Equity Allocation – Consideration of Additional Commitments
  - f. Investment Managers
    - 1) Verus Flash Report – All Managers
    - 2) Managers of Interest
      - a) MacKay Shields – Personnel Changes

**V. UPCOMING MEETING**

1. Monday, November 18, 2019, 3:30 p.m.

**VI. ADJOURN**

1. Pending Items:
  - a. Active/Passive Equity Management Analysis – Domestic Equity Portfolio

1. In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Secretary of the Board of Retirement at (559) 713-2900. Notification 48 hours prior to the meeting will help enable staff to make reasonable arrangements to ensure meaningful access.