



COUNTY OF TULARE
BOARD OF RETIREMENT

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AGENDA OF THE BOARD OF RETIREMENT
REGULAR RETIREMENT BOARD MEETING
Wednesday, January 22, 2020 @ 8:30 a.m.
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER
II. ROLL CALL

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.
2. Pledge of Allegiance and Moment of Silence

III. PUBLIC COMMENT

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

IV. X-AGENDA ITEMS

V. DISABILITIES – Time Certain: 8:30 a.m.

1. Closed session to be held regarding disability matters listed on this agenda.
2. In the matter of the disability application of Angela Sanders, consider and take action regarding the application for a disability retirement.
3. Accept as filed: Disability Status Report Overview.

VI. CONSENT CALENDAR

1. Approve Minutes of the following Meetings:
 - a. Retirement Board Minutes of January 8, 2020.
2. Approve payments to:
 - a. LMCG – invoice for investment management services for the quarter ended December 31, 2019, in the amount of \$61,863.29.
 - b. Verus – invoice for investment consulting services for the period ended November 30, 2019, in the amount of \$20,413.30.
 - c. Verus – invoice for investment consulting services for the period ended December 31, 2019, in the amount of \$20,000.00.
 - d. Nossaman – invoice for outside legal services for the period ending November 30, 2019, in the amount of \$165.90.
3. Approve reports:
 - a. Retirement applications, option selections and deceased pensioners for the month of December, 2019.

VII. COMMITTEE REPORTS

1. Update by Jim Young regarding the Investment Committee meeting of January 15, 2019. Discussion and possible action regarding the following items:

- a. Asset Allocation Status
- b. 2020 Investment Committee Goals and Objectives Timeline and 2020 Education Calendar
- c. Investment Managers
 - 1) Verus Flash Report – All Managers
 - 2) Managers of Interest

VIII. INVESTMENTS

- 1. Discussion and possible action regarding TCERA's strategic investment allocation and investment managers, including performance, contracts, and fees.

IX. EDUCATION ITEMS

- 1. Discussion and possible action regarding all listed educational events.

X. UPCOMING MEETINGS

- 1. 02/2020 Investment Committee meeting – *Date and Time To Be Determined*
- 2. 02/2020 Administrative Committee meeting – *Date and Time To Be Determined*
- 3. 02/05/2020 Retirement Board meeting @ 8:30 a.m. – *Date Change due to World Ag Expo*
- 4. 02/26/2020 Retirement Board meeting @ 8:30 a.m.

XI. TRUSTEE / STAFF COMMENTS

- 1. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

XII. COMMUNICATIONS

- 1. For Your Information:
 - a. Article dated January 8, 2020 titled “California Rule and public retirement system governance” by Ashley K. Dunning and Peter H. Mixon.

XIII. ADJOURN

- 1. *In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Secretary of the Board of Retirement at (559) 713-2900. Notification 48 hours prior to the meeting will help enable staff to make reasonable arrangements to ensure meaningful access. Documents related to the items on this Agenda submitted after distribution of the Agenda packet are available for public inspection at TCERA, 136 N. Akers Street, Visalia, CA. during normal business hours.*

