



COUNTY OF TULARE
BOARD OF RETIREMENT

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MINUTES OF THE BOARD OF RETIREMENT
REGULAR RETIREMENT BOARD MEETING
Wednesday, January 8, 2020 @ 8:30 a.m.
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER

Called to Order by Roland Hill, Chair.

II. ROLL CALL

Members Present: Cook, Hill, Hernandez, Ross, Reed, Young Watson, Kehler, Vander Poel
Alternates Present: Vasquez, Finney, Sampietro
Others Present: Leanne Malison, Retirement Administrator; Mary Warner, Assistant Administrator;
Adriana Gonzales-Chang and Jeanette Burks, Retirement Specialist; Barbara Grunwald,
Marit Erickson, Jennifer Shiffert and Jennifer Flores, Deputy County Counsel; Paul
Guerrero, CAO-Administrative Analyst
Clerk: Rebecca Pendleton

Let the record show that Gary Reed departed at 9:45 a.m.

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.
2. Pledge of Allegiance and Moment of Silence
3. Swearing-in of newly elected TCERA Trustees.

Roland Hill, as County Assessor, swore in new Trustees David Kehler, George Finney and Laura Hernandez.

4. Nominations and elections for the positions of Chair and Vice Chair for the Board of Retirement for the 2020 calendar year.

MOTION to nominate and elect Roland Hill as Chair for the 2020 calendar year.

Vander Poel/Cook Approved Unanimously

Mike Watson noted that he may retire this year.

MOTION to nominate and elect Mike Watson as Vice Chair for the 2020 calendar year.

Reed/Young Approved Unanimously

III. PUBLIC COMMENT

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

None.

IV. X-AGENDA ITEMS

None.

V. CLOSED SESSION

1. It is the intention of the Board to meet in closed session concerning:
2. Conference with Legal Counsel – significant exposure to litigation (Gov. Code, § 54956.9, subd. (d) (2))
Number of potential cases: 1

Closed session was held from 8:40 to 9:40 a.m. There was nothing to report on this item.

VI. DISABILITIES – Time Certain: 8:30 a.m.

1. Closed session to be held from 8:40 to 9:40 a.m. regarding disability matters listed on this agenda.
2. In the matter of the disability application of William Brewster, consider and take action regarding the application for a disability retirement.

MOTION to grant a service connected disability retirement (Heart Presumption-Gov. Code § 31720.5) to William Brewster.

Vander Poel/Watson Approved Unanimously

3. In the matter of the disability application of Susan Firestone, consider and take action regarding the application for a disability retirement.

MOTION to deny the service connected disability retirement application of Susan Firestone.

Kehler/Hernandez Approved Unanimously

4. In the matter of the disability application of Cheryl Holt, consider and take action regarding the application for a disability retirement.

MOTION to dismiss the disability application of Cheryl Holt without prejudice.

Vander Poel/Young Approved Unanimously

5. In the matter of the disability application of Elizabeth Valenzuela, consider and take action regarding the application for a disability retirement.

MOTION to rescind the previous Board action of March 27, 2019 to deny the application of Elizabeth Valenzuela based on timeliness and to grant a service connected disability retirement.

Cook/Hernandez Approved
Ayes: Cook, Hill, Hernandez, Reed, Watson
Noes: Ross, Young, Kehler, Vander Poel

6. Accept as filed the request from Lynnelle Fries to withdraw her request for hearing regarding her husband's disability retirement application (Active member death). The Board of Retirement's decision on November 6, 2019 to deny the application is final.

MOTION to accept the request from Lynnelle Fries to withdraw her request for hearing regarding her husband's disability retirement application (Active member death). The Board's decision on November 6, 2019 to deny the application is final.

Kehler/Young Approved Unanimously

7. Accepted as filed: Disability Status Report Overview.

VII. LEGAL REPORT

1. Accepted as filed: County Counsel Case Status Report.

VIII. CONSENT CALENDAR

1. Approve Minutes of the following Meetings:
 - a. Retirement Board Minutes of December 11, 2019.
2. Approve payments to:
 - a. BNY Mellon – invoice for master trust custodial services for the quarter ended September 30, 2019, in the amount of \$88,858.58.
 - b. Nossaman – invoice for outside legal services for the period ending November 30, 2019, in the amount of \$8,472.60.

MOTION to approve the Consent Calendar.

Young/Ross Approved Unanimously
Absent: Reed

IX. INVESTMENTS

1. Discussion and possible action regarding TCERA's strategic investment allocation and investment managers, including performance, contracts, and fees.

None.

X. NEW BUSINESS

1. Discussion and possible action regarding Amendment to Resolution Regarding Pay Codes Included as Pensionable Income.

MOTION to adopt an amendment to resolution identifying pay codes 18A and 18B for firefighters as compensable.

Kehler/Cook Approved Unanimously
Absent: Reed

2. Discussion and possible action regarding Memorandum of Understanding between Tulare County Superior Court and the Tulare County Employees' Retirement Association.

MOTION to accept the Memorandum of Understanding between Tulare County Superior Court and Tulare County Employees' Retirement Association.

Ross/Watson Approved Unanimously
Absent: Reed

XI. EDUCATION ITEMS

1. Discussion and possible action regarding all listed educational events.

No action taken.

XII. UPCOMING MEETINGS

1. 01/15/2020 Investment Committee meeting @ 3:30 p.m. *(Tentative)*
2. 01/16/2020 Administrative Committee meeting @ 2:00 p.m. *(Tentative)*
3. 01/22/2020 Retirement Board meeting @ 8:30 a.m.

Mr. Hill noted that the committee assignments remain the same until new appointments are announced with the new trustees filling in for their predecessors. He will announce committee assignments at the next Board meeting.

XIII. TRUSTEE / STAFF COMMENTS

1. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

None.

XIV. COMMUNICATIONS

1. For Your Information:
 - a. Memorandum from Tulare County Counsel dated December 17, 2019 regarding Litigation of Interest to TCERA.

XV. ADJOURNED: 9:50 a.m.



Roland Hill, Chair