



COUNTY OF TULARE  
**BOARD OF RETIREMENT**

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**AGENDA OF THE BOARD OF RETIREMENT**  
REGULAR RETIREMENT BOARD MEETING  
**Wednesday, April 22, 2020 at 8:30 a.m.**  
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

## **MEETING HAS BEEN CANCELED**

**Next Meeting – Wed, April 22, 2020**

### **I. CALL TO ORDER**

### **II. ROLL CALL**

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.
2. Pledge of Allegiance and Moment of Silence

### **III. PUBLIC COMMENT**

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

#### IV. X-AGENDA ITEMS

#### V. DISABILITIES – Time Certain: 8:30 a.m.

1. Closed session to be held regarding disability matters listed on this agenda.
2. In the matter of the disability application of \_\_, consider and take action regarding the application for a disability retirement.
3. In the matter of the disability application of \_\_, consider and take action regarding the application for a disability retirement.
4. In the matter of the disability application of \_\_, consider and take action regarding the application for a disability retirement.
5. In the matter of the disability application of \_\_, consider and take action regarding the application for a disability retirement.
6. In the matter of the disability application of \_\_, consider and take action regarding the Hearing Officer's Proposed Decision.
7. In the matter of the disability application of \_\_, consider and take action regarding the application for a service connected disability retirement under Government Code Section 31720.5.
8. In the matter of the employer generated disability application filed on behalf of \_\_\_\_\_, consider and take action regarding the application for disability retirement.
9. Discussion and possible action regarding the invoice for the Independent Medical Examination report in the amount of \$ \_\_\_\_\_ related to the disability application filed by \_\_\_\_\_.
10. Accept as filed the request from \_\_\_ to withdraw his/her request for hearing regarding his/her disability retirement application. The Board of Retirement's decision on date to deny the application is final.
11. Accept as filed the request from \_\_\_ to withdraw his/her disability retirement application.
12. Accept as filed: Disability Status Report Overview.

#### VI. LEGAL REPORT

1. Accept as filed: County Counsel Case Status Report.
2. New item
  - a. Another line item
    - 1) If needed, formatting
    - a) If needed another line

#### VII. CONSENT CALENDAR

1. Approve Minutes of the following Meetings:
  - a. Retirement Board Minutes of \_\_, 2020.
2. Approve payments to:
  - a. Boston Partners – invoice investment management services for the quarter ended \_\_\_\_\_, 2020, in the amount of \$\_\_.
  - b. Fidelity – invoice for investment management services, sub account, for the quarter ended \_\_\_\_\_, 2020, in the amount of \$\_\_\_\_\_.
  - c. Fidelity – invoice for investment management services for the quarter ended \_\_, 2020 in the amount of \$ \_\_\_\_\_.
  - d. William Blair – invoice for investment management services for the quarter ended \_\_\_\_\_, 2020, in the amount of \$\_\_.
  - e. Waddell & Reed – invoice for investment management services for the quarter ended \_\_, 2020, in the amount of \$\_\_.
  - f. Franklin Templeton – invoice for investment management services for the quarter ended \_\_\_\_\_, 2020, in the amount of \$\_\_\_\_\_.
  - g. QMA – invoice for investment management services for the quarter ended \_\_\_\_\_, 2020, in the amount of \$ \_\_\_\_\_.

- h. Shenkman Capital – invoice for investment management services for the quarter ended \_\_\_\_\_, 2020, in the amount of \$\_\_\_\_\_.
  - i. PIMCO – invoice for investment management services for the quarter ended \_\_, 2020, in the amount of \$\_\_\_\_\_.
  - j. Parametric Clifton – invoice for investment management services for the quarter ended \_\_\_\_\_, 2020, in the amount of \$\_\_\_\_\_.
  - k. BlackRock – invoice for investment management services for the quarter ended \_\_\_\_\_, 2020, in the amount of \$\_\_.
  - l. LMCG – invoice for investment management services for the quarter ended \_\_, 2020, in the amount of \$\_\_\_\_\_.
  - m. SSGA – invoice for MSCI ACWI Fund investment management services for the quarter ended \_\_\_\_\_, 2020, in the amount of \$\_\_\_\_\_.
  - n. SSGA – invoice for TIPS Index Fund investment management services for the quarter ended \_\_, 2020, in the amount of \$\_\_\_\_\_.
  - o. SSGA – invoice for S&P 500 Fund investment management services for the quarter ended \_\_\_\_\_, 2020, in the amount of \$\_\_\_\_\_.
  - p. SSGA – invoice for Russell Small Cap Fund investment management services for the quarter ended \_\_, 2020, in the amount of \$\_\_\_\_\_.
  - q. BNY Mellon – invoice for master trust custodial services for the quarter ended \_\_\_\_\_, 2020, in the amount of \$\_\_.
  - r. Cheiron – invoice for actuarial services for the quarter ended \_\_, 2020, in the amount of \$\_\_\_\_\_.
  - s. Verus – invoice for investment consulting services for the month ended \_\_\_\_\_, 2020, in the amount of \$\_\_\_\_\_.
  - t. Brown Armstrong – invoice for work in progress on the audit, in the amount of \$\_\_\_\_\_.
  - u. Nossaman – invoice for outside legal services for the period ending \_\_, 2020, in the amount of \$\_\_\_\_\_.
  - v. County Counsel – invoice for legal services to the Board of Retirement for the period ending \_\_, 2020, in the amount of \$\_\_\_\_\_.
  - w. County Counsel – invoice for disability legal services to the Board of Retirement for the period ending \_\_, 2020, in the amount of \$\_\_\_\_\_.
- 3. Approve reports:
    - a. Retirement applications, option selections and deceased pensioners for the month of \_\_, 2020.
  - 4. Approve Member Reinstatements:
    - a. Request from \_\_\_\_\_ dated \_\_\_\_\_, 2020.

### **VIII. COMMITTEE REPORTS**

- 1. Update by Laura Hernandez regarding the Administrative Committee meeting of \_\_, 2020. Discussion and possible action regarding the following items:
  - a. Example once again
  - b. Another example
    - 1) Once more
      - a) Final example
- 2. Update by Dave Kehler regarding the Investment Committee meeting of \_\_, 2020. Discussion and possible action regarding the following items:
  - a. Hello

### **IX. INVESTMENTS**

- 1. Presentation from Black Rock Commodities regarding TCERA's investment allocation to commodities. Discussion and possible action.
  - a. Dfdfsdfs
    - 1) Ererer
      - a) Fgfgfg

2. Discussion and possible action regarding report and recommendation from the TCERA Due Diligence Team regarding International Value Equity manager search.
3. Presentation from Verus regarding TCERA's First Quarter 2020 Investment Performance Report. Discussion and possible action.
4. Discussion and possible action regarding TCERA's strategic investment allocation and investment managers, including performance, contracts, and fees.

#### **X. NEW BUSINESS**

1. Testing for new business
  - a. Another new business
    - 1) Shall we do another example?
2. Another line for testing of new business

#### **XI. OLD BUSINESS**

1. Testing for old business
  - a. Another old business
    - 1) Shall we do another example?
2. Another line for testing of old business

#### **XII. EDUCATION ITEMS**

1. Discussion and possible action regarding Summary Education Reports as filed:
2. Discussion and possible action regarding all listed educational events.

#### **XIII. UPCOMING MEETINGS**

1. January 1, 2020 Investment Committee meeting at 2:00 p.m.
2. January 1, 2020 Retirement Board meeting at 8:30 a.m.
3. January 1, 2020 Administrative Committee meeting at 3:00 p.m.

#### **XIV. TRUSTEE / STAFF COMMENTS**

1. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

#### **XV. COMMUNICATIONS**

1. For Your Information:
  - a. Here is your example
- 2.

#### **XVI. ADJOURN**

1. *In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Secretary of the Board of Retirement at (559) 713-2900. Notification 48 hours prior to the meeting will help enable staff to make reasonable arrangements to ensure meaningful access. Documents related to the items on this Agenda submitted after distribution of the Agenda packet are available for public inspection at TCERA, 136 N. Akers Street, Visalia, CA. during normal business hours.*