



COUNTY OF TULARE BOARD OF RETIREMENT

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**AGENDA OF THE BOARD OF RETIREMENT
REGULAR RETIREMENT BOARD MEETING
Wednesday, January 27, 2021 at 8:30 a.m.**
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

NOTICE OF TEMPORARY PROCEDURES FOR BOARD OF RETIREMENT MEETINGS

On March 17, 2020, California Governor Gavin Newsom issued Executive Order N-29-20, relating to the convening of public meetings in light of the COVID-19 pandemic. The Tulare County Employees' Retirement Association (TCERA) hereby provides notice that it will continue to convene its regularly scheduled public meetings of the Board of Retirement in the Board Room at 136 N. Akers Street, Visalia, as provided in the publicly posted agenda notice, and until further notice.

Persons who wish to address the Board of Retirement during public comment or regarding an item that is on the agenda may address the Board of Retirement in person at the meeting. Members of the public may also submit public comment via email to BORPublicComment@tcera.org before the meeting. The comments received via email before the meeting will be read to the Board of Retirement in open session during the meeting as long as the comments meet the requirements for Public Comments as posted in the agenda. Persons wishing to listen to the meeting and/or participate in public comment remotely may call the TCERA Office during regular business hours (Monday through Friday, 8:00 a.m. to 5:00 p.m.) within 48 hours of the meeting at 559-713-2900 for login information. Public comments are limited to any item of interest to the public that is within the subject matter jurisdiction of the Board of Retirement. (Gov't Code Section 54954.3(a).)

I. CALL TO ORDER

II. ROLL CALL

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.
2. Pledge of Allegiance and Moment of Silence

III. PUBLIC COMMENT

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

IV. X-AGENDA ITEMS

V. DISABILITIES – Time Certain: 8:30 a.m.

1. Closed session to be held regarding disability matters listed on this agenda.
2. In the matter of the disability application of Lisa Zuniga, consider and take action regarding the Hearing Officer's Proposed Decision.
3. Accept as filed: Disability Status Report Overview.

VI. CONSENT CALENDAR

1. Approve Minutes of the following Meetings:
 - a. Retirement Board Minutes of January 13, 2020.
2. Approve payments to:
 - a. Cheiron – invoice for actuarial services for the quarter ended December 31, 2020 in the amount of \$41,742.25, \$11,000.00 to be reimbursed by the County of Tulare for the GASB 67/68 Report, for a total of \$30,742.25.
 - b. Verus – invoice for investment consulting services for the month ended December 31, 2020 in the amount of \$20,000.00.

VII. COMMITTEE REPORTS

1. Update by Dave Kehler regarding the Investment Committee meeting of January 13, 2021. Discussion and possible action regarding the following items:
 - a. Asset Allocation Status
 - b. 2021 Investment Committee Goals and Objective Timeline and 2021 Education Calendar
 - c. Investment Managers
 - 1) Verus Flash Report – All Managers
 - 2) Managers of Interest
 - a) Franklin Templeton – Manager Review

VIII. INVESTMENTS

1. Discussion and possible action regarding TCERA's strategic investment allocation and investment managers, including performance, contracts, and fees.

IX. NEW BUSINESS

1. Discussion and possible action regarding TCERA Authorized Signers/Certificate of Incumbency
2. Discussion and possible action regarding the April 2021 Cost of Living Adjustment (COLA) for TCERA pension payees.
3. Discussion and possible action regarding an amendment to the TCERA resolution regarding pay codes included as pensionable income.
4. Discussion and possible action regarding SACRS Board of Director Elections 2021-2022 – Elections Notice
5. Discussion and possible action regarding TCERA Board of Retirement Continuing Education Report for the period January 1, 2020 through December 31, 2020.

X. EDUCATION ITEMS

1. Discussion and possible action regarding Summary Education Reports as filed:
 - a. Leanne Malison – BlackRock Market Pulse: Key Themes to Watch in 2021, January 19, 2021 – 1 hour
2. Discussion and possible action regarding available educational events.

XI. UPCOMING MEETINGS

1. February 10, 2021 Retirement Board meeting at 8:30 a.m.
2. February 10, 2021 Retirement Board meeting at 10:30 a.m.
3. February 24, 2021 Retirement Board meeting at 8:30 a.m.
4. February 24, 2021 Administrative Committee meeting at 10:30 a.m.

XII. COMMUNICATIONS

TCERA Board Committee Assignments and Meeting Schedules.

XIII. TRUSTEE/STAFF COMMENTS

1. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

XIV. ADJOURN

1. *In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Secretary of the Board of Retirement at (559) 713-2900. Notification 48 hours prior to the meeting will help enable staff to make reasonable arrangements to ensure meaningful access. Documents related to the items on this Agenda submitted after distribution of the Agenda packet are available for public inspection at TCERA, 136 N. Akers Street, Visalia, CA. during normal business hours.*