

**MINUTES**  
**BOARD OF TCERA PROPERTY, INC.**  
Directors' Meeting  
Wednesday, November 6, 2013  
**Immediately following the Board of Retirement meeting**  
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

Called to Order by Gail Henry, President.

Members Present: Cox, Crawford, Woodard, Henry, Reed, Watson, Lippincott

Members Absent: Hill

Alternates Absent: Wallis, Van Wormer

Others Present: David Kehler, Retirement Administrator; Leanne Malison, Assistant Administrator

Let the record show this meeting convened at 11:25 a.m.

As a courtesy to those in attendance, all individuals are requested to place cell phones, beepers and other electronic devices in the non-audible alert mode.

*Note: Discussion and possible action will be taken on all items on this agenda.*

**PUBLIC COMMENT**

At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

None.

**X-AGENDA ITEMS**

None.

**AGENDA ITEMS**

- Review and approve the Minutes of the August 14, 2013 Directors meeting.

MOTION to approve the Directors' Minutes of August 14, 2013.

Lippincott/Reed Approved Unanimously

Absent: Hill

- Discussion and possible action regarding correction to FY 2013-14 TCERA Property, Inc. Budget.

Mr. Kehler reviewed the requested change.

MOTION to the correction to FY 2013-14 TCERA Property, Inc. Budget.

Cox/Lippincott Approved Unanimously

Absent: Hill

**ADJOURNED: 11:27 a.m.**

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Roland Hill, Secretary