

MINUTES
BOARD OF TCERA PROPERTY, INC.
Annual Shareholders' Meeting
Wednesday, January 9, 2013
Immediately following the Board of Retirement meeting
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

Called to Order by Vice President, Gail Henry.

Members Present: Cox, Crawford, Henry, Reed, Hill, Watson, Lippincott

Members Absent: Woodard

Alternates Present: Wallis, Van Wormer

Others Present: David Kehler, Retirement Administrator; Leanne Malison, Assistant Administrator;
Barbara Grunwald, Deputy County Counsel

Clerk: Rebecca Pendleton

Let the record show that this meeting convened at 9:26 a.m.

As a courtesy to those in attendance, all individuals are requested to place cell phones, beepers and other electronic devices in the non-audible alert mode.

Note: Discussion and possible action will be taken on all items on this agenda.

PUBLIC COMMENT

At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

None.

X-AGENDA ITEMS

None.

AGENDA ITEMS

- Election of TCERA Property, Inc., Directors for the 2013 calendar year.

MOTION to elect and approve the Board of Retirement Trustees and Alternate Trustees and the TCERA Property, Inc., Directors for the 2013 calendar year.

Hill/Cox Approved Unanimously
Absent: Woodard

- Review and approve the Minutes of January 11, 2012 Shareholders' meeting.

MOTION to approve the Shareholders' meeting Minutes of January 11, 2012.

Watson/Wallis Approved Unanimously
Absent: Woodard

ADJOURNED: 9:27 a.m.

Gail Henry, Secretary