

**TULARE COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
ACTUARIAL VALUATION REPORT AS OF JUNE 30, 2022**

**SECTION V – CONTRIBUTIONS**

The employer contribution rates for FYE 2024 are shown in the table below, split by tier (1-4), membership class (General or Safety), and for the General class, employer (County or Non-County). Separate rates are shown above and below the first \$161.54 of biweekly compensation (Social Security Integration).

Table V-2(b) Development of the Employer Contribution Rate as of June 30, 2022 for FYE 2024 with Social Security Integration				
	Tier 1	Tier 2 & 3	Tier 4	Total
<b>General (County)</b>				
1. Employer Normal Cost Rate:	16.10%	8.21%	7.86%	8.05%
a. Rate on first \$161.54 of biweekly compensation	11.00%	5.60%		
b. Rate on biweekly compensation in excess of \$161.54	16.50%	8.40%		
2. UAL Rate:	5.60%	5.60%	5.60%	5.60%
a. Rate on first \$161.54 of biweekly compensation	3.82%	3.82%		
b. Rate on biweekly compensation in excess of \$161.54	5.74%	5.72%		
3. Total Rate (1 + 2):	21.70%	13.81%	13.46%	13.65%
a. Rate on first \$161.54 of biweekly compensation	14.82%	9.41%		
b. Rate on biweekly compensation in excess of \$161.54	22.23%	14.11%		
<b>General (Non-County)</b>				
1. Employer Normal Cost Rate:	16.10%	8.21%	7.86%	8.05%
a. Rate on first \$161.54 of biweekly compensation	11.00%	5.60%		
b. Rate on biweekly compensation in excess of \$161.54	16.50%	8.40%		
2. UAL Rate:	12.94%	12.94%	12.94%	12.94%
a. Rate on first \$161.54 of biweekly compensation	8.84%	8.82%		
b. Rate on biweekly compensation in excess of \$161.54	13.26%	13.23%		
3. Total Rate (1 + 2):	29.04%	21.15%	20.80%	20.99%
a. Rate on first \$161.54 of biweekly compensation	19.83%	14.41%		
b. Rate on biweekly compensation in excess of \$161.54	29.75%	21.62%		
<b>Safety (County)</b>				
1. Employer Normal Cost Rate:	N/A	11.95%	12.94%	12.37%
a. Rate on first \$161.54 of biweekly compensation	N/A	8.10%		
b. Rate on biweekly compensation in excess of \$161.54	N/A	12.16%		
2. UAL Rate:	N/A	9.68%	9.68%	9.68%
a. Rate on first \$161.54 of biweekly compensation	N/A	6.56%		
b. Rate on biweekly compensation in excess of \$161.54	N/A	9.85%		
3. Total Rate (1 + 2):	N/A	21.63%	22.62%	22.05%
a. Rate on first \$161.54 of biweekly compensation	N/A	14.67%		
b. Rate on biweekly compensation in excess of \$161.54	N/A	22.00%		

*Reflects final year of three year phase-in of assumption changes for employer contribution rate*

**TULARE COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
ACTUARIAL VALUATION REPORT AS OF JUNE 30, 2022**

**APPENDIX E – MEMBER CONTRIBUTION RATES**

**2022 Member Contribution Rates (for fiscal year ending 2024)**

Entry Age	General Tier 1		General Tiers 2 and 3		Safety Tier 1		Safety Tiers 2 and 3		Tier 4 Members	
	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54	General	Safety
16	2.69%	4.03%	4.34%	6.51%	4.65%	6.97%	6.95%	10.43%	4.42%	9.63%
17	2.75%	4.12%	4.43%	6.64%	4.65%	6.97%	6.95%	10.43%	4.42%	9.63%
18	2.81%	4.21%	4.52%	6.78%	4.65%	6.97%	6.95%	10.43%	4.42%	9.63%
19	2.86%	4.29%	4.62%	6.93%	4.65%	6.97%	6.95%	10.43%	4.42%	9.63%
20	2.92%	4.38%	4.71%	7.07%	4.65%	6.97%	6.95%	10.43%	4.42%	9.63%
21	2.99%	4.48%	4.81%	7.22%	4.73%	7.09%	7.07%	10.60%	4.67%	10.01%
22	3.05%	4.57%	4.91%	7.37%	4.81%	7.21%	7.19%	10.78%	4.92%	10.39%
23	3.11%	4.66%	5.01%	7.52%	4.89%	7.33%	7.31%	10.96%	5.17%	10.77%
24	3.17%	4.76%	5.12%	7.68%	4.97%	7.45%	7.43%	11.14%	5.43%	11.16%
25	3.24%	4.86%	5.23%	7.84%	5.05%	7.57%	7.55%	11.33%	5.69%	11.55%
26	3.31%	4.96%	5.33%	8.00%	5.13%	7.70%	7.68%	11.52%	5.91%	11.92%
27	3.37%	5.06%	5.44%	8.16%	5.22%	7.83%	7.81%	11.72%	6.13%	12.29%
28	3.45%	5.17%	5.55%	8.33%	5.31%	7.96%	7.94%	11.91%	6.35%	12.66%
29	3.51%	5.27%	5.67%	8.50%	5.40%	8.10%	8.07%	12.11%	6.58%	13.01%
30	3.59%	5.38%	5.79%	8.68%	5.49%	8.24%	8.21%	12.32%	6.80%	13.36%
31	3.66%	5.49%	5.91%	8.86%	5.59%	8.38%	8.35%	12.53%	7.01%	13.74%
32	3.74%	5.61%	6.03%	9.04%	5.68%	8.52%	8.50%	12.75%	7.22%	14.12%
33	3.81%	5.72%	6.15%	9.23%	5.78%	8.67%	8.65%	12.97%	7.44%	14.49%
34	3.89%	5.84%	6.28%	9.42%	5.88%	8.82%	8.79%	13.19%	7.66%	14.87%
35	3.97%	5.96%	6.41%	9.61%	5.99%	8.98%	8.95%	13.43%	7.89%	15.25%
36	4.05%	6.08%	6.54%	9.81%	6.09%	9.14%	9.11%	13.67%	8.12%	15.61%
37	4.14%	6.21%	6.68%	10.02%	6.21%	9.31%	9.29%	13.93%	8.36%	15.96%
38	4.23%	6.34%	6.81%	10.22%	6.33%	9.49%	9.46%	14.19%	8.62%	16.32%
39	4.31%	6.47%	6.96%	10.44%	6.45%	9.67%	9.65%	14.47%	8.88%	16.69%
40	4.41%	6.61%	7.11%	10.66%	6.58%	9.87%	9.81%	14.72%	9.13%	17.09%
41	4.50%	6.75%	7.26%	10.89%	6.73%	10.09%	9.97%	14.95%	9.40%	17.48%
42	4.60%	6.90%	7.41%	11.12%	6.82%	10.23%	10.11%	15.16%	9.66%	17.89%
43	4.70%	7.05%	7.57%	11.35%	6.92%	10.38%	10.22%	15.33%	9.99%	18.36%
44	4.81%	7.21%	7.71%	11.57%	7.04%	10.56%	10.33%	15.49%	10.33%	18.83%
45	4.89%	7.33%	7.85%	11.77%	7.11%	10.66%	10.37%	15.56%	10.67%	19.31%
46	4.98%	7.47%	7.99%	11.99%	7.20%	10.80%	10.35%	15.52%	11.09%	19.70%
47	5.07%	7.60%	8.14%	12.21%	7.19%	10.79%	10.19%	15.28%	11.51%	20.11%
48	5.17%	7.75%	8.29%	12.44%	7.15%	10.73%	10.52%	15.78%	11.85%	20.53%
49	5.27%	7.90%	8.45%	12.68%	6.99%	10.48%	10.87%	16.31%	12.19%	20.95%
50	5.38%	8.07%	8.62%	12.93%	6.99%	10.48%	10.87%	16.31%	12.52%	20.95%
51	5.49%	8.24%	8.77%	13.16%	6.99%	10.48%	10.87%	16.31%	12.86%	20.95%
52	5.60%	8.40%	8.91%	13.37%	6.99%	10.48%	10.87%	16.31%	13.18%	20.95%
53	5.70%	8.55%	9.03%	13.55%	6.99%	10.48%	10.87%	16.31%	13.50%	20.95%
54	5.80%	8.70%	9.11%	13.66%	6.99%	10.48%	10.87%	16.31%	13.79%	20.95%
55	5.87%	8.80%	9.12%	13.68%	6.99%	10.48%	10.87%	16.31%	14.03%	20.95%
56	5.91%	8.86%	9.06%	13.59%	6.99%	10.48%	10.87%	16.31%	14.29%	20.95%
57	5.88%	8.82%	8.93%	13.40%	6.99%	10.48%	10.87%	16.31%	14.49%	20.95%
58	5.82%	8.73%	9.23%	13.84%	6.99%	10.48%	10.87%	16.31%	14.64%	20.95%
59	5.71%	8.57%	9.53%	14.30%	6.99%	10.48%	10.87%	16.31%	14.71%	20.95%
<b>Assumptions:</b>	Interest: 7.00%		7.00%		7.00%		7.00%		7.00%	
	Salary: 3.00% plus promotion		3.00% plus promotion		3.00% plus promotion		3.00% plus promotion		3.00% plus promotion	
	COLA: 2.60%		2.00%		2.60%		2.00%		2.00%	
<b>Mortality:</b>	For General: Retired Pensioner (RP) 2014 Combined Healthy Table, with 20-year Generational improvement using Projection Scale MP-2019, increased by 2.2% for males and 8.0% for females to reflect Plan experience, and blended 30% male and 70% female									
	For Safety: Retired Pensioner (RP) 2014 Combined Healthy Table with blue-collar adjustment, with 20-year Generational improvement using Projection Scale MP-2019, increased by 4.5% for males to reflect Plan experience, and blended 75% male and 25% female									

