



COUNTY OF TULARE
BOARD OF RETIREMENT

Leanne Malison
Retirement Administrator

136 N AKERS STREET
VISALIA, CALIFORNIA 93291

TELEPHONE (559) 713-2900
FAX (559) 730-2631
www.tcera.org

MINUTES OF THE BOARD OF RETIREMENT
ADMINISTRATIVE COMMITTEE MEETING
Wednesday, August 25, 2021 @ 10:30 a.m.
TCERA Executive Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER

The meeting was called to order at 10:32 a.m.

II. ROLL CALL

Present: David Kehler, Chair; Jim Young, Paul Sampietro
George Finney (alternate) Ty Inman (observer)
Leanne Malison, Mary Warner

III. PUBLIC COMMENT

None

IV. AGENDA ITEMS

1. Review of Committee Minutes from the meeting of July 28, 2021.
Motion to approve minutes as presented.
Motion: Sampietro
Second: Young
Motion approved unanimously.
2. Discussion and possible action regarding the following items:
 - a. **TCERA and TCERA Property, Inc. Preliminary Financial Statements – June 30, 2021 and July 31, 2021.**
The Committee reviewed the preliminary financial statements for June 30th and July 31st.
No action taken.
 - b. **TCERA's Consultant Review**
Ms. Warner gave a brief review of the current procedure used by Staff to bring a consulting contract to the Board. The Committee reviewed and discussed the current procedures. Mr. Sampietro asked if these procedures just applied to TCERA's actuary, auditor and investment consultant. Ms. Malison stated that these procedures also apply to TCERA's other vendors.
Motion to recommend to the Board to approve the current procedures as presented.
Motion: Young
Second: Sampietro
Motion approved unanimously.

c. TCERA's Revised Service Agreement with the County of Tulare

Due to a conflict of interest under Government Code Section 1091, Paul Sampietro recused himself and left the meeting at 10:55 a.m. The Committee no longer has a quorum. The Committee reviewed the revised Service Agreement with the County of Tulare. Ms. Warner informed the Committee that the current Service Agreement with the County was approved by the Board of Retirement back in December of 2020 and there have been some small changes that are needed. Legal counsel has completed their review of the proposed revised Service Agreement and staff are comfortable with the changes.

Discussion item only.

V. UPCOMING MEETING

1. Wednesday, September 22, 2021 @ 10:30 a.m.

VI. ADJOURN

The meeting was adjourned at 11:14 a.m.

Approved: David Kehler
David Kehler, Chair

9/22/21
Date