



# COUNTY OF TULARE

## BOARD OF RETIREMENT

**Leanne Malison**  
Retirement Administrator

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**MINUTES OF THE BOARD OF RETIREMENT**  
**ADMINISTRATIVE COMMITTEE MEETING**  
**Wednesday, August 23, 2023 @ 10:00 a.m.**  
TCERA Executive Room, 136 N. Akers Street, Visalia, CA 93291

### **I. CALL TO ORDER**

The meeting was called to order at 10:17 a.m. by Jim Young, Chair

### **II. ROLL CALL**

Trustees Present: Jim Young, Ty Inman, Roland Hill

Alternate Present: George Finney

Staff Present: Leanne Malison, Retirement Administrator  
Paul Sampietro, Assistant Retirement Administrator  
Melanie Tyler, Secretary II

### **III. PUBLIC COMMENT**

None

### **IV. AGENDA ITEMS**

1. Discussion and possible action regarding the following items:

- a. Review of Committee Minutes from the meeting of May 24, 2023

Motion to approve minutes as presented.

Motion: Hill

Second: Inman

Motion approved unanimously.

- b. TCERA and TCERA Property, Inc. Preliminary Fiscal Year-to-Date Financial Statements, period ending June 30, 2023.

The Committee reviewed the financial statements. Mr. Sampietro highlighted the notable adjustments and indicated that the financials are preliminary pending accruals and the posting of the interim interest payments. The final statements will be presented to the Board in the form of the Annual Comprehensive Financial Report in December.

No Action

- c. Lobby Furniture and Decorations.

The committee discussed the condition of the lobby furniture and decorations and concluded that there are no funds budgeted for improvements at this time. It was recommended that it be added to the May

2024 Administrative Committee agenda, allowing for time to review the needs and obtain quotes. Based on direction of the Board at that time, the item will be included in the 2024/2025 budget.

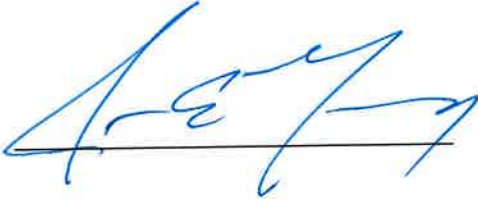
No Action

#### **V. UPCOMING MEETING**

1. Wednesday, November 15, 2023, 10:00 a.m.

#### **VI. ADJOURN**

The meeting was adjourned at 10:33 a.m.

A handwritten signature in blue ink, appearing to read "Jim Young", is written over a horizontal line.

*Jim Young, Chair*