



COUNTY OF TULARE BOARD OF RETIREMENT

Leanne Malison
Retirement Administrator

136 N AKERS STREET
VISALIA, CALIFORNIA 93291

TELEPHONE (559) 713-2900
FAX (559) 730-2631
www.tcera.org

MINUTES OF THE BOARD OF RETIREMENT ADMINISTRATIVE COMMITTEE MEETING Wednesday, March 23, 2022 @ 10:00 a.m. TCERA Executive Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER

The meeting was called to order at 10:48 a.m.

II. ROLL CALL

Present: David Kehler, Chair; Cass Cook, Nathan Polk, Laura Hernandez
George Finney (alternate), David Vasquez (alternate), Paul Sampietro (alternate)
Leanne Malison, Mary Warner, Susie Brown

III. PUBLIC COMMENT

None

IV. AGENDA ITEMS

1. Review of Committee Minutes from the meeting February 23, 2022.
Motion to approve minutes as presented.
Motion: Cook
Second: Hernandez
Motion approved unanimously
2. Discussion and possible action regarding the following items:
 - a. **TCERA and TCERA Property, Inc., Financial Statements – December 31, 2021 and January 31, 2022.** The Committee reviewed the financial statements after accruals and interest posting for December and the financial statements for January. Ms. Warner asked the Committee if at this time they would like to discuss further the Contingency Reserves for Tier 4. Mr. Kehler indicated that the Tier 4 contingency reserve will need further discussion. Ms. Malison suggested that it might be helpful to determine a dollar amount or percentage that would trigger a discussion regarding possible distribution of some of the reserve. Mr. Kehler noted that the next Committee agenda is full so the matter should be scheduled on a future agenda.
Motion to recommend approval of the December 31, 2021 and January 31, 2022 financial statements as presented.
Motion: Hernandez
Second: Cook
Motion approved unanimously
 - b. **TCERA Disability Retirement Procedures Revision**
Ms. Malison reported that when the disability procedures were completely revised back in 2016 a section in the procedures to allow for the dismissal of an application due to non-compliance or lack of cooperation with the disability process was omitted and is now being restored. Ms. Warner stated that the only

changes are on page 8 of the red-line document section 1.10. Ms. Malison also stated that the prior meeting question regarding notification to members of the right to hire a private investigator for surveillance in the investigation is already in the procedures.

Motion to recommend approval of the revised Disability Retirement Procedures Revisions as presented.

Motion: Hernandez

Second: Polk

Motion approved unanimously

V. UPCOMING MEETING

1. Wednesday, April 27, 2022 @ 10:00 a.m.
Mr. Polk stated he will not be in attendance for this meeting.

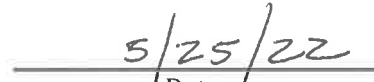
VI. ADJOURN

The meeting was adjourned at 11:03 a.m.

Approved:



David Kehler, Chair



Date