



COUNTY OF TULARE
BOARD OF RETIREMENT

Leanne Malison
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MINUTES OF THE BOARD OF RETIREMENT
REGULAR RETIREMENT BOARD MEETING
Wednesday, April 28, 2021 at 8:30 a.m.
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER

The meeting was called to order at 8:30 a.m. by Wayne Ross, Chair.

II. ROLL CALL

Voting Trustees Present: Cass Cook, Laura Hernandez, Wayne Ross, Gary Reed, Jim Young,
Nathan Polk, Dave Kehler, Pete Vander Poel
Alternate Trustees Present: Paul Sampietro
Voting Alternate
Trustees Present: David Vasquez
Alternate Trustees Participating
Remotely: George Finney
Staff Members Present: Leanne Malison, Retirement Administrator
Mary Warner, Assistant Retirement Administrator
Board Counsel Participating
Remotely: Marit Erickson and Jennifer Shiffert, Deputy County Counsel

III. PLEDGE OF ALLEGIANCE

IV. PUBLIC COMMENT

At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

None

V. X-AGENDA ITEMS

None

VI. DISABILITIES

1. Closed session to be held regarding disability matters listed on this agenda.

Closed session was held from 8:35 a.m. to 8:55 a.m. regarding disability matters listed on this agenda.
2. In the matter of the disability application of Mark Hays, consider and take action regarding the application for a disability retirement.

Nothing to report in open session.
3. Accept as filed the Disability Status Report Overview.

VII. CONSENT CALENDAR

1. Approve Minutes of the following meetings:
 - a. Retirement Board Minutes of April 14, 2021.
2. Approve payments to:
 - a. Cheiron – invoice for actuarial services in the amount of \$4,548.50 for the quarter ended March 31, 2021.

Motion to approve the Consent Calendar as presented.

Motion: Vander Poel
Second: Young
Motion passed unanimously.

VIII. NEW BUSINESS

1. Presentation from Meketa Investment Group regarding the firm's response to TCERA's Request for Proposal for investment consulting services. Discussion and possible action.

David Sancewich and Paola Nealon presented information regarding Meketa's investment consulting services.
2. Presentation from AndCo Consulting regarding the firm's response to TCERA's Request for Proposal for investment consulting services. Discussion and possible action.

Steve Gordon, Mike Fleiner, and Annette Bidart presented information regarding AndCo's investment consulting services.

The Board Chair authorized 2 hours and 10 minutes of Continuing Education for the investment consulting services presentations.

IX. UPCOMING MEETINGS

1. Special Board of Retirement Meeting April 29, 2021, 8:30 a.m.
2. Administrative Committee Meeting, April 29, 2021, 12:00 noon.
3. Investment Committee Meeting – May 12, 2021 - Canceled
4. Board of Retirement Meeting May 26, 2021, 8:30 a.m.
5. Administrative Committee Meeting – May 26, 2021, 10:30 a.m.

X. TRUSTEE/STAFF COMMENTS

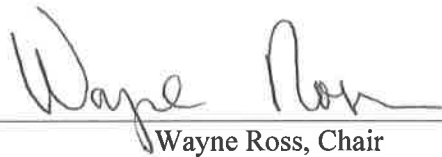
Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

Mr. Reed suggested that it would be helpful if the TCREA President, Kevin Mizner, was invited to attend the meeting when the SRBR analysis is discussed. Mr. Kehler assured the trustees that he is keeping the TCREA Board informed of the discussions and Ms. Malison indicated that she would invite Mr. Mizner to the meeting.

Ms. Malison informed the Board that Ms. Erickson will be out on an extended leave of absence. Ms. Shiffert will take the lead counsel role for TCERA. Aaron Zaheen will begin training as backup for TCERA. Barbara Grunwald is working in an Extra Help capacity for the County and will be available for assistance as well.

XI. ADJOURNMENT

The meeting was adjourned at 11:46 a.m.



Wayne Ross, Chair