



COUNTY OF TULARE BOARD OF RETIREMENT

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MINUTES OF THE BOARD OF RETIREMENT REGULAR RETIREMENT BOARD MEETING Wednesday, March 13, 2024 at 8:30 a.m. TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER

The meeting was called to order at 8:30 a.m. by Pete Vander Poel, Chair.

II. ROLL CALL

Voting Trustees Present:	Cass Cook, Ty Inman, Thomas Morgan, Craig Vejvoda, Gary Reed, Nathan Polk, Roland Hill, Pete Vander Poel
Trustees Absent:	Jim Young
Alternate Trustees Present:	George Finney, David Vasquez
Alternate Trustees Absent:	Jorge Garcia-Perez
Staff Members Present:	Leanne Malison, Retirement Administrator, Paul Sampietro, Assistant Retirement Administrator, Melanie Tyler, Secretary II
Board Counsel Present:	Paula Clark, Deputy County Counsel

III. PLEDGE OF ALLEGIANCE

IV. PUBLIC COMMENT

At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes. Please state your name for the record.

V. X-AGENDA ITEMS

None

VI. DISABILITIES

1. Closed session to be held regarding disability matters listed on this agenda.
Time for closed session was 8:33 a.m. – 8:56 a.m.

Ms. Clark recused herself from the Brian Nix agenda item due to a conflict of interest. She exited closed session from 8:36 until 8:56 for the discussion regarding this matter.

2. In the matter of the disability application of Brian Nix, consider and take action regarding the application for a disability retirement.

Motion to grant a Non-Service Connected Disability Retirement by determining that, based on the medical evidence submitted, the applicant has met the burden of proof on the question of permanent disability but has not met the burden of proof on the question of job causation. Deny the Service Connected Disability Retirement by determining that the applicant has not met the burden of proof on the question of job causation.

Motion: Inman
Second: Cook
Motion passed unanimously.

3. In the matter of the disability application of Ying Xiong, consider and take action regarding the application for a disability retirement.

Motion to grant a Service Connected Disability Retirement by determining that, based on the medical evidence submitted, the applicant has met the burden of proof on the question of permanent disability and the question of job causation.

Motion: Inman
Second: Morgan
Motion passed unanimously.

4. Accept as filed the Disability Status Report Overview.

VII. CONSENT CALENDAR

1. Approve Minutes of the following meetings:
 - a. Retirement Board Minutes of February 28, 2024.
2. Approve payments to:
 - a. BNY Mellon – invoice for master trust custodial services in the amount of \$72,013.70 for the quarter ended December 31, 2023.
 - b. PGIM – invoice for investment management services in the amount of \$78,666.09 for the quarter ended December 31, 2023.
 - c. KBIGI – invoice for investment management services in the amount of \$58,833.00 for the quarter ended December 31, 2023.
3. Pension Board Reports and Actions
 - a. Ratify Retirement Administrator actions regarding Retirement Application approvals and Option Selections for the month of February 2024.
 - b. Approve Reports regarding Retirement Applications, Option Selections and Deceased Pensioners and 30-Year Members for the month of February 2024.
4. Administrative Financial Reports and Actions
 - a. TCERA and TCERA Property, Inc. Financial Statements – January 31, 2024

Motion to approve Consent Calendar as presented.

Motion: Cook

Second: Vejvoda
Motion passed unanimously.

VIII. ADMINISTRATIVE COMMITTEE REPORT

1. Update by Mr. Young regarding the Administrative Committee meeting of February 28, 2024. Discussion and possible action regarding the following items:

In the absence of Mr. Young, Ms. Malison reviewed the Administrative Committee items.

- a. TCERA and TCERA Property, Inc. Financial Statements after Interest Posting – December 31, 2023.

Motion to approve the TCERA and TCERA Property, Inc. Financial Statements after Interest Posting – December 31, 2023, as presented.

Motion: Hill
Second: Polk
Motion passed unanimously.

- b. Replacement or Correction of Form 1099-R Policy.

Motion to adopt the Replacement or Correction of Form 1099-R Policy as presented.

Motion: Vejvoda
Second: Morgan
Motion passed unanimously.

IX. NEW BUSINESS

1. Discussion and possible action regarding Resolution Ordering Board of Retirement Trustee Election Second Member Position (General Member), Seventh Member Position (Safety Member Representative), and Seventh Member Alternate Position (Safety Alternate Member Representative).

Motion to adopt the Resolution Ordering Board of Retirement Trustee Election – Second Member Position (General Member), Seventh Member Position (Safety Member Representative), and Seventh Member Alternate Position (Safety Alternate Member Representative) as presented.

Motion: Reed
Second: Hill
Motion passed unanimously.

X. EDUCATION ITEMS

1. Discussion and possible action regarding available educational events.

Ms. Malison highlighted that the registration for the SACRS Spring Conference is open.

No Action.

XI. UPCOMING MEETINGS

1. Board of Retirement Meeting March 27, 2024, 8:30 a.m.
2. Board of Retirement Meeting April 10, 2024, 8:30 a.m.
3. Trustee Education/Presentation Calendar – Discussion and possible action.

No Action

XII. TRUSTEE/STAFF COMMENTS

None

XII. ADJOURNMENT

The meeting was adjourned at 9:09 a.m.



Pete Vander Poel, Chair