



COUNTY OF TULARE  
**BOARD OF RETIREMENT**

**Leanne Malison**  
Retirement Administrator

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**MINUTES OF THE BOARD OF RETIREMENT**  
**INVESTMENT COMMITTEE MEETING**  
**Wednesday, July 13, 2022 @ 10:00 a.m.**  
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

**I. CALL TO ORDER**

The meeting was called to order at 10:30 a.m. by Pete Vander Poel, Chair

**II. ROLL CALL**

Voting Trustees Present: Pete Vander Poel, Chair, Gary Reed, Jim Young, Ty Inman  
Staff Members Present: Leanne Malison, Retirement Administrator  
Mary Warner, Assistant Retirement Administrator  
Susie Brown, Secretary I, Ashlee Compton, Office Assistant

**III. PUBLIC COMMENT**

At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

None

**IV. AGENDA ITEMS**

1. Discussion and possible action regarding the following items:
  - a. Approve Investment Committee Minutes from June 8, 2022.

Motion to approve minutes as presented.

Motion: Young  
Second: Inman  
Motion passed unanimously.

- b. Asset Allocation Status

Ms. Malison reviewed the report, noting that there are no major changes. Ms. Malison reported that the first contract has been signed and is in place for the new private equity investments initiated through the discretionary mandate with Verus.

No action

- c. 2022 Investment Committee Goals and Objectives Timeline and 2022 Education Calendar

The Committee reviewed the reports. Ms. Malison reported that the private markets review under the new mandate will be in October. The strategic planning retreat will be September 28.

- d. Investment Managers

- 1) Verus Flash Report – All Managers

The Committee reviewed the report. Ms. Malison reported the May numbers are down, and this will continue to the June report.

- 2) Managers of Interest.

- a) DWS/RREEF-June 1, 2022 Press Release

Ms. Malison reported the staff changes to this firm will have no impact.

No action.

#### V. UPCOMING MEETING

- 1. August 24, 2022, 10:00 a.m.

#### VI. ADJOURN

The meeting was adjourned at 10:42 a.m.



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Pete Vander Poel, Chair