

MINUTES OF THE BOARD OF TCERA PROPERTY, INC

Annual Shareholders Meeting

Wednesday, January 12, 2022

Immediately following the Board of Retirement Meeting

TCERA Board Room

136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER

The meeting was called to order at 9:03 a.m.

II. ROLL CALL

Shareholders Present: Cass Cook, Wayne Ross, Gary Reed, Dave Kehler, Nathan Polk,
Pete Vander Poel, David Vasquez, Ty Inman, George Finney, Paul Sampietro
Shareholders Absent: Jim Young, Laura Hernandez
Staff Present: Leanne Malison, Retirement Administrator
Mary Warner, Assistant Retirement Administrator, Susie Brown, Secretary
Counsel Participating Aaron Zaheen, Deputy County Counsel

III. PUBLIC COMMENT

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record

None.

IV. NEW BUSINESS

Discussion and possible action regarding the following items:

1. Annual Election of TCERA Property, Inc. Directors effective January 12, 2022.

Motion to elect TCERA Board of Retirement trustees and TCERA Board of Retirement alternate trustees as directors for TCERA Property Inc. effective January 12, 2022.

Motion: Vander Poel
Second: Vasquez
Motion approved unanimously.

2. Review and approve the minutes of the January 13, 2021 Shareholders meeting.

Motion to approve the minutes as presented.

Motion: Vander Poel
Second: Polk
Motion approved unanimously.

V. ADJOURN

The meeting was adjourned at 9:05 a.m.

A handwritten signature in cursive script, appearing to read "Pete Vander Poel", written in black ink.

Pete Vander Poel, Vice President/Secretary