



COUNTY OF TULARE
BOARD OF RETIREMENT

David J. Kehler
Retirement Administrator

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**MINUTES OF THE BOARD OF RETIREMENT
ADMINISTRATIVE COMMITTEE MEETING**

Monday, June 26, 2017 @ 3:00 p.m.

TCERA Executive Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER

II. ROLL CALL

In attendance: Pete Vander Poel, Acting Chair; Jim Young, Frank Embrey; Dave Kehler; Leanne Malison

The meeting was called to order at 3:07 p.m.

III. PUBLIC COMMENT

None.

IV. AGENDA ITEMS

1. Review of Committee Minutes from the meeting of May 22, 2017.

A motion to approve the minutes as presented was made by Mr. Young and seconded by Mr. Embrey. Motion approved.

2. Discussion and possible action regarding the following items:

a. Payment of Temporary Annuity Benefits to TCERA retired members.

Mr. Kehler summarized the background events and the regulations pertaining to the Temporary Annuity Benefit (TAB) payment provisions as well as the current issue involving the coordination of benefit payments with the federal system (Social Security). Discussion was held regarding possible options available to the TCERA Board concerning the gap in benefit payments that has occurred due to an apparent change in SSA payment policies. The Committee members will recommend to the full TCERA Board that the retirement plan continues the current policy of paying the TAB amounts only through the end of the month in which the affected TCERA retiree turns age 62.

b. Legislative proposal impacting TCERA Board authority over Executive level staff.

Mr. Kehler explained the current County Employees' Retirement Law regulations affecting the TCERA Board's authority over the Assistant Retirement Administrator and any future Chief Investment Officer position employed by TCERA. He indicated that current law appears to limit the Board's direct control over such job classifications and suggested that the TCERA Board requests the State Association of County Retirement Systems (SACRS) sponsors legislation to remedy this matter to the satisfaction of the TCERA Board of Retirement and other '37 Act plans. Following some discussion, the Committee members indicated that they will recommend to the full Board that TCERA submits a request for SACRS to sponsor such legislation.

c. Review of policy for charges to individuals requesting copies of TCERA member records.

Mr. Kehler stated that confusion has occurred over the proper amount that plan members and others should be charged for copying of member records. He asked that the Board clarifies its policy over the copying fee. The Committee members indicated they would recommend to the full Board that the fee charged by TCERA going forward would be equal to the fee for the same services charged by the County of Tulare.

d. County Counsel invoices for the period ending May 31, 2017.

A motion to approve the invoices was made by Mr. Embrey and seconded by Mr. Young. Motion approved.

e. Ratify the Assistant Retirement Administrator expense report.
A motion to ratify the expense report was made by Mr. Young and seconded by Mr. Embrey. Motion approved.

V. UPCOMING MEETING

1. Monday, July 24, 2017 at 3:00 p.m.

VI. ADJOURN

The meeting was adjourned at 3:49 p.m.

Approved: _____
Pete Vander Poel, Acting Chair

_____ date