



COUNTY OF TULARE  
**BOARD OF RETIREMENT**

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**AGENDA OF THE BOARD OF RETIREMENT**  
REGULAR RETIREMENT BOARD MEETING

**Wednesday, June 27, 2018 @ 8:30 a.m.**

TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

**I. CALL TO ORDER**

**II. ROLL CALL**

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.
2. Pledge of Allegiance and Moment of Silence

**III. PUBLIC COMMENT**

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

**IV. X-AGENDA ITEMS**

**V. DISABILITIES – Time Certain: 8:30 a.m.**

1. Closed session to be held regarding disability matters listed on the Agenda.
2. In the matter of the disability application of James (Ron) Parish, consider and take action regarding the application for a disability retirement.
3. In the matter of the disability application of Alfredo Vigil, consider and take action regarding the application for a disability retirement.
4. Accept as filed: Disability Status Report Overview.

**VI. CONSENT CALENDAR**

1. Approve Minutes of the following Meetings:
  - a. Retirement Board Minutes of June 13, 2018.
2. Approve payments to:
  - a. Verus – invoice for investment consulting services for the period ended May, 2018, in the amount of \$458.28 and \$21,934.74.
  - b. Brown Armstrong – invoice for work in progress on the audit, in the amount of \$4,466.60
3. Approve reports:
  - a. Retirement applications and option selections: deceased pensioners, through April, 2018.

**VII. COMMITTEE REPORTS**

1. Update by Wayne Ross regarding the Administrative Committee meeting of June 21, 2018. Discussion and possible action regarding the following items:
  - a. Financial and Budget reports for the period ending April 30, 2018.
  - b. Request from TCERA plan member for recalculation of service retirement benefit.

## **VIII. INVESTMENTS**

1. Discussion and possible action regarding recommendation from Scott Whalen of Verus on how to invest Pension Obligation Bond proceeds.
2. Discussion and possible action regarding current equity investment managers.

## **IX. NEW BUSINESS**

1. Discussion and possible action regarding voting of proxy for RREEF America II Board of Directors.
2. Discussion and possible action regarding nominations for The Courtyard Property Owner Association Board of Directors.

## **X. OLD BUSINESS**

1. Discussion and possible action regarding TCERA Staff recommendations for FY 2017-18 budget adjustments.
2. Discussion regarding new laws, proposed legislation, and topics of interest impacting public pension plans.

## **XI. EDUCATION ITEMS**

1. Discussion and possible action regarding all education items listed in Trustee binders.

## **XII. UPCOMING MEETINGS**

1. 07/11/2018 Retirement Board meeting @ 8:30 a.m.
2. 07/17/2018 Investment Committee meeting @ 3:00 p.m.
3. 07/19/2018 Administrative Committee meeting @ 2:00 p.m.
4. 07/25/2018 Retirement Board meeting @ 8:30 a.m.

## **XIII. TRUSTEE / STAFF COMMENTS**

1. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

## **XIV. COMMUNICATIONS**

1. For Your Information:
  - a. Certificate of Achievement for Excellence in Financial Reporting presented to TCERA for its Comprehensive Annual Financial Report for the FY ended June 30, 2017.
  - b. Treasurer's Quarterly Investment Report for the Quarter ending December 31, 2017.
  - c. Treasurer's Quarterly Investment Report for the Quarter ending March 31, 2018.

## **XV. ADJOURN**

1. In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Secretary of the Board of Retirement at (559) 713-2900. Public documents relating to the items on this agenda may be reviewed at TCERA (see address on p.1).