



COUNTY OF TULARE
BOARD OF RETIREMENT

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AGENDA OF THE BOARD OF RETIREMENT
REGULAR RETIREMENT BOARD MEETING
Wednesday, November 28, 2018 @ 8:30 a.m.
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER
II. ROLL CALL

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.
2. Pledge of Allegiance and Moment of Silence

III. PUBLIC COMMENT

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

IV. X-AGENDA ITEMS

V. DISABILITIES – Time Certain: 8:30 a.m.

1. Closed session to be held regarding disability matters listed on the Agenda.
2. In the matter of the disability application of Cynthia Perez, consider and take action regarding the application for a disability retirement.
3. Accept as filed: Disability Status Report Overview.

VI. CONSENT CALENDAR

1. Approve Minutes of the following Meetings:
 - a. Retirement Board Minutes of November 7, 2018.
2. Approve payments to:
 - a. Franklin Templeton – invoice for investment management services for the quarter ended September, 2018, in the amount of \$76,167.74.
 - b. Parametric – invoice for investment management services for the quarter ended September, 2018, in the amount of \$10,365.00.
 - c. BlackRock – invoice for investment management services for the quarter ended September, 2018, in the amount of \$47,781.93.
 - d. Verus – invoice for investment consulting services for the period ended October, 2018, in the amount of \$20,000.00.
3. Approve reports:
 - a. Retirement applications and option selections: deceased pensioners, through October, 2018.

VII. COMMITTEE REPORTS

1. Update by Wayne Ross regarding the Administrative Committee meeting of November 19, 2018. Discussion and possible action regarding the following items:
 - a. Financial and Budget reports for the period ending September 30, 2018.
 - b. Benefit overpayments made and remaining amounts owed to former TCERA members, deceased retirees, and beneficiaries.
 - c. Transition to Tulare County Active Directory domain.

VIII. INVESTMENTS

1. Presentation from Verus regarding TCERA's Third Quarter 2018 Investment Performance Report. Discussion and possible action.
2. Discussion and possible ratification of TCERA's Retirement Administrator decision to seek Lead Plaintiff status in securities fraud litigation involving Bank OZK.

IX. OLD BUSINESS

1. Discussion and possible action regarding steps to fill pending Retirement Administrator position vacancy.
 - a) It is the intention of the Board to meet in closed session concerning:
PUBLIC EMPLOYEE APPOINTMENT/EMPLOYMENT (Gov. Code, § 54957):
Title of position: Retirement Administrator
2. Discussion regarding new laws, proposed legislation, and topics of interest impacting public pension plans.

X. EDUCATION ITEMS

1. Discussion and possible action regarding all education items listed in Trustee binders.

XI. UPCOMING MEETINGS

1. 12/12/2018 Retirement Board meeting @ 8:30 a.m.
2. 12/18/2018 Investment Committee meeting @ 3:00 p.m.
3. 12/20/2018 Administrative Committee meeting @ 2:00 p.m.

XII. TRUSTEE / STAFF COMMENTS

1. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

XIII. COMMUNICATIONS

1. For Your Information:
 - a. Treasurer's Quarterly Investment Report for the Quarter Ending September 30, 2018.

XIV. ADJOURN

1. In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Secretary of the Board of Retirement at (559) 713-2900. Public documents relating to the items on this agenda may be reviewed at TCERA (see address on p.1).