



COUNTY OF TULARE
BOARD OF RETIREMENT

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AGENDA OF THE BOARD OF RETIREMENT
REGULAR RETIREMENT BOARD MEETING
Wednesday, January 9, 2019 @ 8:30 a.m.
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER
II. ROLL CALL

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.
2. Pledge of Allegiance and Moment of Silence
3. Swearing-in of newly elected and re-elected TCERA Trustees.
4. Presentation to outgoing Board Member Charlie Norman, in appreciation for his service to the TCERA Board and Plan members.
5. Nominations and elections for the positions of Chair and Vice Chair for the Board of Retirement for the 2019 calendar year.

III. PUBLIC COMMENT

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

IV. X-AGENDA ITEMS

V. DISABILITIES – Time Certain: 8:30 a.m.

1. Closed session to be held regarding disability matters listed on the Agenda.
2. In the matter of the disability application of Steve Sassano, consider and take action regarding the application for a disability retirement.
3. Accept as filed: Disability Status Report Overview.

VI. LEGAL REPORT

1. Accept as filed: County Counsel Case Status Report.

VII. CONSENT CALENDAR

1. Approve Minutes of the following Meetings:
 - a. Retirement Board Minutes of December 12, 2018.
2. Approve payments to:

- a. Verus – invoice for investment consulting services for the quarter ended November, 2018, in the amount of \$20,835.98.
- b. Nossaman – invoice for outside legal services regarding general advice and counsel, for the period ended November, 2018, in the amount of \$53.50.
- c. Nossaman – invoice for outside legal services regarding Ocean Avenue Capital Partners Fund IV for the period ended November, 2018, in the amount of \$16,578.90.

VIII. COMMITTEE REPORTS

1. Update by Wayne Ross regarding the Administrative Committee meeting of December 20, 2018. Discussion and possible action regarding the following items:
 - a. Financial and Budget reports for the period ending November 30, 2018.
 - b. CONFERENCE WITH LEGAL COUNSEL – SIGNIFICANT EXPOSURE TO LITIGATION (Gov. Code, Sec. 54956.9, subd. (d)(2))
Number of potential cases: 1
Survivor request for change of pension payment option.
2. Update by Jim Young regarding the Investment Committee meeting of December 18, 2018. Discussion and possible action regarding the following items:
 - a. Asset Allocation Status
 - b. 2018/2019 Investment Committee Goals and Objectives Timeline and 2018/2019 Education Calendar
 - c. Vendor/Investment Firm Referral Reports
 - 1) Kennedy Wilson
 - 2) TA Associates Realty
 - d. Investment Managers
 - 1) Verus Flash Report – All Managers
 - 2) Managers of Interest
 - a) Ivy Investments – Manager Review
 - b) Parametric – Personnel Changes

IX. EDUCATION ITEMS

1. Discussion and possible action regarding all education items listed in Trustee binders.

X. UPCOMING MEETINGS

1. 01/15/2019 Investment Committee meeting @ 3:00 p.m. (*Tentative*)
2. 01/17/2019 Administrative Committee meeting @ 2:00 p.m. (*Tentative*)
3. 01/23/2019 Retirement Board meeting @ 8:30 a.m.
4. 02/06/2019 Retirement Board meeting @ 8:30 a.m. (*1st Wednesday of month*)

XI. TRUSTEE / STAFF COMMENTS

1. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

XII. COMMUNICATIONS

1. For Your Information:
 - a. Notification from TCiCT regarding Granicus Password Policy Change.

XIII. ADJOURN

1. In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Secretary of the Board of Retirement at (559) 713-2900. Public documents relating to the items on this agenda may be reviewed at TCERA (see address on p.1).