



COUNTY OF TULARE
BOARD OF RETIREMENT

Leanne Malison
Retirement Administrator

136 N. AKERS STREET
VISALIA, CA 93291

TELEPHONE (559) 713-2900
FAX (559) 730-2631
WEBSITE: www.tcera.org

AGENDA OF THE BOARD OF RETIREMENT
REGULAR RETIREMENT BOARD MEETING
Wednesday, November 20, 2019 @ 8:30 a.m.
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER
II. ROLL CALL

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.
2. Pledge of Allegiance and Moment of Silence

III. PUBLIC COMMENT

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

IV. X-AGENDA ITEMS

V. DISABILITIES – Time Certain: 8:30 a.m.

1. Closed session to be held regarding disability matters listed on this agenda.
2. In the matter of the disability application of Rhonda Davis, consider and take action regarding the application for a disability retirement.
3. Accept as filed: Disability Status Report Overview.

VI. CONSENT CALENDAR

1. Approve Minutes of the following Meetings:
 - a. Retirement Board Minutes of November 6, 2019.
2. Approve payments to:
 - a. Waddell & Reed – invoice for investment management services for the quarter ended September 30, 2019, in the amount of \$85,209.62.
 - b. Franklin Templeton – invoice for investment management services for the quarter ended September 30 2019, in the amount of \$97,664.66.
 - c. BlackRock – invoice for investment management services for the quarter ended September 30, 2019, in the amount of \$44,899.39.
 - d. Verus – invoice for investment consulting services for the month ended October 31, 2019, in the amount of \$20,186.24.

VII. INVESTMENTS

1. Discussion and possible action regarding TCERA's strategic investment allocation and investment managers, including performance, contracts, and fees.

VIII. NEW BUSINESS

1. Cheiron GASB 67/68 Report. Discussion and possible action.

IX. EDUCATION ITEMS

1. Discussion and possible action regarding all listed educational events.

X. UPCOMING MEETINGS

1. 11/20/2019 Administrative Committee meeting (*Immediately following the Retirement Board meeting.*)
2. 12/11/2019 Retirement Board meeting @ 8:30 a.m.
3. 12/18/2019 Investment Committee meeting @ 3:30 p.m.
4. 12/19/2019 Administrative Committee meeting @ 2:00 p.m.

XI. TRUSTEE / STAFF COMMENTS

1. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

XII. COMMUNICATIONS

1. For Your Information:
 - a. Treasurer's Quarterly Investment Report for the Quarter Ending September 30, 2019.

XIII. ADJOURN

1. *In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Secretary of the Board of Retirement at (559) 713-2900. Notification 48 hours prior to the meeting will help enable staff to make reasonable arrangements to ensure meaningful access. Documents related to the items on this Agenda submitted after distribution of the Agenda packet are available for public inspection at TCERA, 136 N. Akers Street, Visalia, CA. during normal business hours.*