



COUNTY OF TULARE
BOARD OF RETIREMENT

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AGENDA OF THE BOARD OF RETIREMENT
REGULAR RETIREMENT BOARD MEETING
Wednesday, January 8, 2020 @ 8:30 a.m.
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER
II. ROLL CALL

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.
2. Pledge of Allegiance and Moment of Silence
3. Swearing-in of newly elected TCERA Trustees.
4. Nominations and elections for the positions of Chair and Vice Chair for the Board of Retirement for the 2020 calendar year.

III. PUBLIC COMMENT

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

IV. X-AGENDA ITEMS

V. CLOSED SESSION

1. It is the intention of the Board to meet in closed session concerning:
2. Conference with Legal Counsel – significant exposure to litigation (Gov. Code, § 54956.9, subd. (d) (2))
Number of potential cases: 1

VI. DISABILITIES – Time Certain: 8:30 a.m.

1. Closed session to be held regarding disability matters listed on this agenda.
2. In the matter of the disability application of William Brewster, consider and take action regarding the application for a disability retirement.
3. In the matter of the disability application of Susan Firestone, consider and take action regarding the application for a disability retirement.
4. In the matter of the disability application of Cheryl Holt, consider and take action regarding the application for a disability retirement.
5. In the matter of the disability application of Elizabeth Valenzuela, consider and take action regarding the application for a disability retirement.
6. Accept as filed the request from Lynnelle Fries to withdraw her request for hearing regarding her husband's disability retirement application (Active member death). The Board of Retirement's decision on November 6, 2019 to deny the application is final.
7. Accept as filed: Disability Status Report Overview.

VII. LEGAL REPORT

1. Accept as filed: County Counsel Case Status Report.

VIII. CONSENT CALENDAR

1. Approve Minutes of the following Meetings:
 - a. Retirement Board Minutes of December 11, 2019.
2. Approve payments to:
 - a. BNY Mellon – invoice for master trust custodial services for the quarter ended September 30, 2019, in the amount of \$88,858.58.
 - b. Nossaman – invoice for outside legal services for the period ending November 30, 2019, in the amount of \$8,472.60.

IX. INVESTMENTS

1. Discussion and possible action regarding TCERA's strategic investment allocation and investment managers, including performance, contracts, and fees.

X. NEW BUSINESS

1. Discussion and possible action regarding Amendment to Resolution Regarding Pay Codes Included as Pensionable Income.
2. Discussion and possible action regarding Memorandum of Understanding between Tulare County Superior Court and the Tulare County Employees' Retirement Association.

XI. EDUCATION ITEMS

1. Discussion and possible action regarding all listed educational events.

XII. UPCOMING MEETINGS

1. 01/15/2020 Investment Committee meeting @ 3:30 p.m. (*Tenative*)
2. 01/16/2020 Administrative Committee meeting @ 2:00 p.m. (*Tenative*)
3. 01/22/2020 Retirement Board meeting @ 8:30 a.m.

XIII. TRUSTEE / STAFF COMMENTS

1. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

XIV. COMMUNICATIONS

1. For Your Information:
 - a. Memorandum from Tulare County Counsel dated December 17, 2019 regarding Litigation of Interest to TCERA.

XV. ADJOURN

1. *In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Secretary of the Board of Retirement at (559) 713-2900. Notification 48 hours prior to the meeting will help enable staff to make reasonable arrangements to ensure meaningful access. Documents related to the items on this Agenda submitted after distribution of the Agenda packet are available for public inspection at TCERA, 136 N. Akers Street, Visalia, CA. during normal business hours.*