



COUNTY OF TULARE
BOARD OF RETIREMENT

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AGENDA OF THE BOARD OF RETIREMENT
REGULAR RETIREMENT BOARD MEETING
Wednesday, February 26, 2020 @ 8:30 a.m.
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

I. CALL TO ORDER

II. ROLL CALL

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.
2. Pledge of Allegiance and Moment of Silence

III. PUBLIC COMMENT

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

IV. X-AGENDA ITEMS

V. DISABILITIES – Time Certain: 8:30 a.m.

1. Closed session to be held regarding disability matters listed on this agenda.
2. In the matter of the disability application of Dennis McElhaney, Sr., consider and take action regarding the application for a disability retirement.
3. In the matter of the disability application of Robert Garcia, consider and take action regarding the application for a disability retirement.
4. In the matter of the disability application of Lisa Zuniga, consider and take action regarding the application for a disability retirement.
5. Accept as filed: Disability Status Report Overview.

VI. CONSENT CALENDAR

1. Approve Minutes of the following Meetings:
 - a. Retirement Board Minutes of February 5, 2020.
2. Approve payments to:
 - a. Verus – invoice for investment consulting services for the quarter ended December 31, 2019 in the amount of \$20,390.86.
 - b. Brown Armstrong – invoice for tax return preparation in the amount of \$320.00.

VII. INVESTMENTS

1. Presentation from QMA regarding TCERA's investment allocation to large cap core enhanced equity.
 - a. Discussion and possible action.
2. Presentation from LMCG Investments regarding TCERA's investment allocation to small cap value equity.
 - a. Discussion and possible action.

3. Presentation from Verus regarding TCERA's Fourth Quarter 2019 Investment Performance Report.
 - a. Discussion and possible action.
4. Discussion and possible action regarding TCERA's strategic investment allocation and investment managers, including performance, contracts, and fees.

VIII. NEW BUSINESS

1. Discussion and possible action regarding SACRS Voting Proxy Form.
2. Discussion and possible action regarding crediting of interest to member accounts and TCERA's reserves for the six-month period ended December 31, 2019.
3. Discussion and possible action regarding Board of Retirement Continuing Education.
 - a. Education Report for January 1, 2019 through December 31, 2019.

IX. EDUCATION ITEMS

1. Discussion and possible action regarding all listed educational events.

X. UPCOMING MEETINGS

1. February 27, 2020 Administrative Committee meeting @ 3:00 p.m.
2. March 11, 2020 Retirement Board meeting @ 8:30 a.m.
3. March 11, 2020 Investment Committee meeting @ 2:00 p.m.

XI. TRUSTEE / STAFF COMMENTS

1. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

XII. ADJOURN

1. *In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Secretary of the Board of Retirement at (559) 713-2900. Notification 48 hours prior to the meeting will help enable staff to make reasonable arrangements to ensure meaningful access. Documents related to the items on this Agenda submitted after distribution of the Agenda packet are available for public inspection at TCERA, 136 N. Akers Street, Visalia, CA. during normal business hours.*