



COUNTY OF TULARE  
**BOARD OF RETIREMENT**

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**AGENDA OF THE BOARD OF RETIREMENT**  
REGULAR RETIREMENT BOARD MEETING  
**Wednesday, November 4, 2020 at 8:30 a.m.**  
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

**NOTICE OF TEMPORARY PROCEDURES FOR BOARD OF RETIREMENT MEETINGS**

On March 17, 2020, California Governor Gavin Newsom issued Executive Order N-29-20, relating to the convening of public meetings in light of the COVID-19 pandemic. The Tulare County Employees' Retirement Association (TCERA) hereby provides notice that it will continue to convene its regularly scheduled public meetings of the Board of Retirement in the Board Room at 136 N. Akers Street, Visalia, as provided in the publicly posted agenda notice, and until further notice.

Persons who wish to address the Board of Retirement during public comment or regarding an item that is on the agenda may address the Board of Retirement in person at the meeting. Members of the public may also submit public comment via email to [BORPublicComment@tcera.org](mailto:BORPublicComment@tcera.org) before the meeting. The comments received via email before the meeting will be read to the Board of Retirement in open session during the meeting as long as the comments meet the requirements for Public Comments as posted in the agenda. Public comments are limited to any item of interest to the public that is within the subject matter jurisdiction of the Board of Retirement. (Gov't Code Section 54954.3(a).)

**I. CALL TO ORDER**

**II. ROLL CALL**

1. As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.
2. Pledge of Allegiance and Moment of Silence

**III. PUBLIC COMMENT**

1. At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

#### **IV. X-AGENDA ITEMS**

#### **V. CONSENT CALENDAR**

- a. Boston Partners – invoice for investment management services for the quarter ended September 30, 2020 in the amount of \$65,543.50.
- b. William Blair – invoice for investment management services for the quarter ended September 30, 2020 in the amount of \$76,834.47.
- c. LMCG – invoice for investment management services for the quarter ended September 30, 2020 in the amount of \$49,726.47.

#### **VI. COMMITTEE REPORTS**

1. Update by Laura Hernandez regarding the Administrative Committee meeting of October 22, 2020. Discussion and possible action regarding the following items:
  - a. TCERA and TCERA Property, Inc. Financial Statements – June 30, 2020, July 31, 2020, and August 31, 2020.
  - b. Telework for County Employees – AR 42

#### **VII. INVESTMENTS**

1. Discussion and possible action regarding TCERA's strategic investment allocation and investment managers, including performance, contracts, and fees.

#### **VIII. NEW BUSINESS**

1. Discussion and possible action regarding Request for Proposal (RFP) for investment consulting services.
2. Discussion and possible action regarding TCERA's email designations and branding.

#### **IX. EDUCATION ITEMS**

1. Discussion and possible action regarding Summary Education Reports as filed:
  - a. Leanne Malison – Invesco Leadership Exchange, Seeking Clarity Amid Chaos (Part 2), October 22, 2020, 2 hours.
2. Discussion and possible action regarding available educational events.

#### **X. UPCOMING MEETINGS**

1. November 4, 2020 Investment Committee meeting at 10:30 a.m.
2. November 18, 2020 Retirement Board meeting at 8:30 a.m.
3. November 19, 2020 Administrative Committee meeting at 3:00 p.m.

#### **XI. TRUSTEE / STAFF COMMENTS**

1. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time.

#### **XII. COMMUNICATIONS**

1. For Your Information:
  - a. SACRS Annual Business Meeting, November 13, 2020 – Agenda Packet

### **XIII. ADJOURN**

- 1. In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Secretary of the Board of Retirement at (559) 713-2900. Notification 48 hours prior to the meeting will help enable staff to make reasonable arrangements to ensure meaningful access. Documents related to the items on this Agenda submitted after distribution of the Agenda packet are available for public inspection at TCERA, 136 N. Akers Street, Visalia, CA. during normal business hours.*