

**MINUTES**  
**BOARD OF TCERA PROPERTY, INC.**  
Directors' Meeting  
Wednesday, August 14, 2013  
**Immediately following the Board of Retirement meeting**  
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

Called to Order by Gail Henry, President

Members Present: Cox, Crawford, Henry, Reed, Hill, Watson, Lippincott

Members Absent: Woodard

Alternates Present: Wallis

Alternates Absent: Van Wormer

Others Present: David Kehler, Retirement Administrator; Leanne Malison, Assistant Administrator;  
Barbara Grunwald and Lisa Tennembaum, County Counsel; Paul Guerrero, County  
Administrative Analyst

Let the record show this meeting convened at 9:18 a.m. and adjourned at 9:20 a.m.

As a courtesy to those in attendance, all individuals are requested to place cell phones, beepers and other electronic devices in the non-audible alert mode.

*Note: Discussion and possible action will be taken on all items on this agenda.*

**PUBLIC COMMENT**

At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

None.

**X-AGENDA ITEMS**

None.

**AGENDA ITEMS**

- Review and approve the Minutes of the July 24, 2013 Directors meeting.

MOTION to approve the July 24, 2013 Directors meeting Minutes.

Hill/Reed                      Approved Unanimously  
Absent:                      Woodard

- Discussion and possible action regarding Final Adjustments to FY 2012-13 TCERA Property, Inc. Budget.

MOTION to approve the final adjustment to FY 2012-13 TCERA Property, Inc. Budget.

Reed/Cox                      Approved Unanimously  
Absent:                      Woodard

**ADJOURNED: 9:20 a.m.**

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Roland Hill, Secretary