

**MINUTES**  
**BOARD OF TCERA PROPERTY, INC.**  
Directors' Meeting  
Wednesday, August 13, 2014  
**Immediately following the Board of Retirement meeting**  
TCERA Board Room, 136 N. Akers Street, Visalia, CA 93291

Called to Order by Roland Hill, President.

Members Present: Crawford, Woodard, Henry, Reed, Hill, Watson, Lippincott  
Members Absent: Cox  
Alternates Present: Taylor  
Alternates Absent: Wallis  
Others Present: David Kehler, Retirement Administrator; Leanne Malison, Assistant Administrator;  
Barbara Grunwald and Jennifer McNichols, Deputy County Counsel

Let the record show this meeting convened at 11:24 a.m.

As a courtesy to those in attendance, all individuals are requested to place cell phones and other electronic devices in the non-audible alert mode.

*Note: Discussion and possible action will be taken on all items on this agenda.*

**PUBLIC COMMENT**

At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

None.

**X-AGENDA ITEMS**

None.

**AGENDA ITEMS**

➤ Review and approve the Minutes of the July 9, 2014 Directors' special meeting.

MOTION to approve the Minutes of the July 9, 2014 Directors' special meeting.

Reed/Watson                      Approved Unanimously  
Absent:                              Cox

➤ Discussion and possible action regarding final revisions to FY 2013-14 TCERA Property, Inc. budget.

Mr. Kehler noted that the air condition unit in the computer room had to be replaced which increased the level of expenditures for building maintenance.

Reed/Lippincott Approved Unanimously  
Absent:                              Cox

**ADJOURNED: 11:26 a.m.**

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Phillip Cox, Secretary